



## Investors & Analysts' Briefing

Reuters: EDP.LS  
Bloomberg: EDP PL

# MOODY'S AFFIRMED EDP AT "Ba1" WITH OUTLOOK NEGATIVE

**Lisbon, November 13<sup>th</sup> 2013:** Pursuant to the terms and for the purposes of article 248 of the Portuguese Securities code, EDP - Energias de Portugal, S.A. ("EDP") is providing the following information to the market:

Today, Moody's Investors Service ("Moody's") affirmed its 'Ba1' senior unsecured and non-prime short-term ratings on EDP, its finance subsidiary EDP Finance BV ("EDP Finance") and its Spanish subsidiary, Hidroelectrica del Cantabrico ("HC Energia"). The outlook on all ratings is negative which reflects regulatory and political uncertainties in Portugal that continue to exert pressure on EDP's credit metrics.

This rating action follows Moody's recent decision to affirm the Ba3 ratings of the Government of Portugal and to change its outlook to stable from negative.

**EDP – Energias de Portugal, S.A.**

### Investor Relations Department

Miguel Viana, Head of IR  
Sónia Pimpão  
Elisabete Ferreira  
Pedro Coelhas  
Ricardo Farinha  
Noélia Rocha

**phone** +351 21 001 2834  
**fax** +351 21 001 2899  
**ir@edp.pt**