



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP.PL

MANAGEMENT TRANSACTION

Lisbon, November 18th 2016: Pursuant to the terms and for the purposes of article 19 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council and of article 248-B of the Portuguese Securities code, EDP - Energias de Portugal SA ("EDP") provides the following information to the market:

1. Mr. Nuno Maria Pestana de Almeida Alves, member of EDP Executive Board of Directors, informed EDP that, on November 16th, 2016, he has acquired 12,500 shares of EDP share capital, at a price of 2.68 euros per share.
2. Following the above-mentioned acquisition, Mr. Nuno Maria Pestana de Almeida Alves holds 150,000 shares of EDP's share capital.

Please find enclosed in Annex the form for notification and public disclosure of transactions on the shares of EDP – Energias de Portugal, S.A., prepared in conformance with the Commission Implementing Regulation (EU) No. 2016/523, of 10 March 2016, laying down implementing technical standards with regard to the format and template for notification and public disclosure of managers' transactions, in accordance with Regulation (EU) No. 596/2016 of the European Parliament and of the Council.

EDP – Energias de Portugal, S.A.

Investor Relations Department

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ANNEX

Notification and public disclosure of transactions on shares of EDP - Energias de Portugal, S.A.

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Nuno Maria Pestana de Almeida Alves
2	Reason for the notification	
a)	Position/status	Member of the Executive Board of Directors of EDP - Energias de Portugal, S.A.
b)	Initial notification / Amendment	Initial notification
3	Details of the issuer	
a)	Name	EDP - Energias de Portugal, S.A.
b)	LEI	529900CLC3WDMGI9VH80
4.1	Details of the transaction	
a)	Description of the financial instrument, type of instrument	- Shares of EDP - Energias de Portugal, S.A.
	Identification Code	- ISIN PTEDPOAM0009
b)	Nature of the transaction	Acquisition
		This transaction is not linked to the exercise of a share option programme.
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		2.68 EUR/acção
		12,500 shares
d)	Aggregated information - aggregated volume - price	Weighted average price: 2.68 EUR
		Volume: 12,500 shares
e)	Date of the transaction	2016-11-16; UTC
f)	Place of the transaction	EURONEXT - EURONEXT LISBON, XLIS

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