

Reuters: EDPP.IN
Bloomberg: EDP PL

Investors & Analysts' Briefing

HORIZON AGREES ON INDICATIVE TERMS OF TRANSACTION WITH INSTITUTIONAL EQUITY INVESTORS

Horizon Wind Energy LLC ("Horizon"), a subsidiary of EDP – Energias de Portugal S.A. ("EDP"), agreed today the indicative terms of a transaction with institutional equity investors for a portfolio of wind projects. The consortium is composed by JP Morgan, ABN Amro and Morgan Stanley.

This transaction, which follows EDP acquisition of Horizon, covers a portfolio of projects with 722 MW of net installed capacity and the total contribution from the investors sums to around USD 700 million.

Once executed, this transaction will enable EDP/Horizon to monetize the Production Tax Credits and the Accelerated Depreciation associated to Horizon's operational wind farms.

EDP – Energias de Portugal, S.A.

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