

Reuters: EDP.LS
Bloomberg: EDP PL

Investors & Analysts' Briefing

FITCH DOWNGRADES EDP'S SENIOR UNSECURED RATING TO 'A-', ON RWN

Today, Fitch Ratings ("Fitch") downgraded EDP - Energias de Portugal, S.A.'s (EDP) and EDP Finance B.V.'s senior unsecured ratings to 'A-' from 'A' and placed them on Rating Watch Negative (RWN). The agency has also placed the companies' Long-term Issuer Default Ratings (IDR) of 'A-' and Short-term IDRs of 'F2' on RWN. The rating actions follow the downgrade of Portugal's sovereign rating to 'A-'/RWN.

Fitch considers the direct impact of the rationale for the sovereign rating downgrade to be limited for EDP's business profile.

The RWN indicates a heightened probability of a downgrade over the next three to six months. A downgrade could be a result of a sovereign rating downgrade or deterioration of EDP's standalone credit profile.

EDP – Energias de Portugal, S.A.

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