

Reuters: EDPP.IN / EDP.N
Bloomberg: EDP PL / EDP US

NOT FOR RELEASE IN THE UNITED STATES, CANADA OR JAPAN

EDP ISSUES DEBUT US\$ 2 000 000 000 NOTES

EDP Finance BV issued and priced today 144 A/ Reg S Notes in the total amount of US\$ 2 000 000 000 as follows:

- US\$ 1 000 000 000 maturing in November 2012 with a coupon of 5.375%.
- US\$ 1 000 000 000 due to February 2018, with a coupon of 6.000%.

The Notes will be issued under EDP – Energias de Portugal, S.A. (EDP) and EDP Finance B.V.'s *Programme for the Issuance of Debt Instruments (MTN)* and application will be made for the Notes to be admitted to official listing on the London Stock Exchange.

The proceeds of this issue will be used to repay amounts drawn by EDP under the credit facilities agreement used to finance the acquisition of Horizon.

The transaction, which is EDP's first issue in the US debt markets, received strong investor demand and the books closed well oversubscribed. Barclays Capital, Citi Markets & Banking and Morgan Stanley acted as Joint Lead Managers and BNP PARIBAS, Fortis Securities, JPMorgan, RBS Greenwich Capital and SOCIETE GENERALE acted as Co-Managers of the transaction.

Investors & Analysts' Briefing

INVESTOR RELATIONS DEPARTMENT

Miguel Viana, Head of IR
Elisabete Ferreira
Margarida Mira
Noélia Rocha
Ricardo Farinha

Phone +351 210012834
Fax: +351 210012899

Email: ir@edp.pt
Website: www.edp.pt



EDP and EDP Finance B.V. are rated A2 by Moody's Investor Services, A- by Standard & Poors and A- by FitchIBCA.

EDP – Energias de Portugal, S.A.

This press release is not an offer of securities for sale or a solicitation of an offer to purchase securities in the United States. The notes (the "Notes") issued by EDP Finance B.V. (the "Issuer") may not be offered or sold in the United States or to or for the account or benefit of U.S. persons (as such term is defined in Regulation S under the U.S. Securities Act of 1933, as amended (the "Securities Act")) unless registered under the Securities Act or pursuant to an exemption from such registration. The Notes have not been, nor will be, registered under the Securities Act. No public offering of the Notes will be made in the United States.

No offer was, or will be, registered with the Portuguese Securities Market Commission ("Comissão do Mercado de Valores Mobiliários") and, therefore, the newly issued debt securities comprised in the new issue cannot be offered to the public in Portugal or under circumstances which might imply a qualification as a public offer under the Portuguese Securities Code ("Código dos Valores Mobiliários"). No advertising materials were, or will be, made available to the public in Portugal and no marketing activities will be carried out in Portugal.