



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

Cash tender offer for an aggregate amount of up to USD 500,000,000 of the 6.000% Notes due February 2, 2018 and 4.900% Notes due October 1, 2019, issued by EDP Finance BV

Lisbon, November 17th 2016: Pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council and of article 248 of the Portuguese Securities code, EDP – Energias de Portugal, S.A. (“**EDP**”) is providing the following information to the market and to the public in general:

EDP informs that it has launched today a cash tender offer for an aggregate amount of up to USD 500,000,000 of notes belonging to the noteholders of the issues identified below, according to a certain priority and subject to certain terms, conditions and limits, set out in the respective Offer to Purchase (“**Offer**”).

<u>Title of Security</u>	<u>CUSIP No.</u>	<u>ISIN (REG S) / ISIN (144A)</u>	<u>Principal Amount Outstanding</u>
6.000% Notes due February 2, 2018 issued by EDP Finance B.V.	26835PAB6	XS0328781728/ US26835PAB67	USD 1,000,000,000
4.900% Notes due October 1, 2019 issued by EDP Finance B.V.	26835PAC4	XS0454935395/ US26835PAC41	USD 1,000,000,000

This Offer is part of the initiatives aimed at optimizing EDP’s liability portfolio and increasing the average life of its debt, by using available cash to reduce the amount of its outstanding debt.

The Offer is not being made directly or indirectly to the public in Portugal or under any circumstances which are deemed to be a public offer under the Portuguese Securities Code, as amended and restated from time to time (Código dos Valores Mobiliários). In respect of any noteholders that are resident, located or established in Portugal, each Offer is only being made to institutional (i.e. qualified) investors (investidores qualificados) as defined in article 30 of the Portuguese Securities Code. Neither this announcement, the Offer to Purchase nor any document, circular or offering material in relation to the Offer has been or will be subject to approval by, and registered with, the Portuguese Securities Market Commission (Comissão do Mercado de Valores Mobiliários). In addition, neither this announcement, the Offer to Purchase nor any document, circular or offering

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material in relation to the Offer has been or will be publicly distributed in Portugal and no publicity or marketing activities related to the Offer have or will be conducted in Portugal.

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