

Reuters: EDPP.IN / EDP.N
Bloomberg: EDP PL / EDP US

Investors & Analysts' Briefing

EDP SELLS ITS REMAINING STAKE IN IBERDROLA, S.A.

Following EDP's announced intention to sell its remaining stake in the share capital of the Spanish electricity company Iberdrola, S.A., EDP Participações, SGPS, S.A., a wholly owned subsidiary of EDP, sold 17,050,000 shares representing a 1.89% stake in the share capital of Iberdrola, S.A., for € 246,202,000, to BANCAJA, Caja de Ahorros de Valencia, Castellón y Alicante.

As a result of this transaction and the transaction communicated to the market on the 26th September 2003, EDP Participações SGPS. S.A. no longer has any stake in Iberdrola, S.A.

EDP – ELECTRICIDADE DE PORTUGAL, S.A.

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