

Reuters: EDP.LS  
Bloomberg: EDP PL

# Investors & Analysts' Briefing

## **EDP TRANSFERS THE RIGHT TO RECEIVE THE PORTUGUESE TARIFF DEFICIT RELATED TO 2006 AND 2007**

EDP Serviço Universal, S.A. ("EDP SU"), the last resource supplier of the Portuguese regulated electric system, 100% owned by EDP, transferred today to Millennium BCP and Caixa Geral de Depósitos, without recourse, the current amount of the tariff deficit related to 2006 and 2007 years still pending to be received by EDP SU (176 million euros) for a price of 177 million euros. As a result, the referred financial institutions acquired the right to receive this amount in 118 monthly instalments, through the global use of system's tariff, accruing interest at Euribor 3 months plus 50 b.p., as established by the Decree-law n.º 237-B/2006 of 18 of December.

This transfer has no impact on EDP's EBITDA, given that these amounts were already accounted as revenues in 2006 and 2007, in accordance with current regulation. Moreover, this transfer implies a reduction of EDP's consolidated net financial debt by 177 million Euros.

### **EDP – Energias de Portugal, S.A.**

#### **INVESTOR RELATIONS**

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