

Investors & Analysts' Briefing

EDPR CONCLUDES THE SALE OF MINORITY STAKES IN WIND FARMS IN BRAZIL TO CTG

Reuters: EDP.LS Bloomberg: EDP PL

Lisbon, May 19th 2015: Pursuant to the terms and for the purposes of article 248 of the Portuguese Securities code, EDP - Energias de Portugal SA ("EDP") is providing the following information to the market:

EDP Renováveis S.A. ("EDPR"), 77.5% controlled by EDP, following the information released to the market on December 29th 2014 and the obtainment of the relevant regulatory approvals, has completed the sale to CWEI (Brasil) Participações Ltda ("CWEI Brasil"), a subsidiary of China Three Gorges ("CTG"), of a minority equity shareholding in selected wind farms in Brazil. Following price adjustments, in order to reach a 49% equity shareholding, CWEI Brasil will invest a total of R\$385.7 million, including equity contributions already completed and R\$86.8 million of estimated contributions future equity for the projects currently under construction/development.

The transaction scope covers 84MW of wind energy in operation, as well as 237MW of wind energy under construction/development that were already awarded with long-term contracts to sell the electricity produced for 20 years.

These investments by CWEI Brasil comply with the Strategic Partnership in relation to the total €2 billion investment by CTG (including co-funding capex) in operating and ready-to-build renewable energy generation projects.

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