



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

EDP SELLS EUR 200 MILLION OF TARIFF DEFICIT IN PORTUGAL

Lisbon, July 1st, 2016: Pursuant to the terms and for the purposes of article 248 of the Portuguese Securities code, EDP - Energias de Portugal, S.A. (“EDP”) provides the following information to the market and general public:

EDP Serviço Universal, S.A. (“EDP SU”), the last resort supplier of the Portuguese electricity system, 100% owned by EDP Group, agreed, through two separate transactions, the sale of EUR 100 million of the 2015 tariff deficit, and the sale of EUR 100 million of the 2016 tariff deficit, related with special regime generation.

The 2015 tariff deficit resulted from the 5-year deferral of the recovery of the 2015 overcost with the acquisition of energy from special regime generation (including adjustments for 2013 and 2014).

The 2016 tariff deficit resulted from the 5-year deferral of the recovery of the 2016 overcost with the acquisition of energy from special regime generation.

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