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Investors & Analysts' Briefing

INVESTOR RELATIONS DEPARTMENT

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CONSTRUCTION AND OPERATION OF FOZ TUA HYDRO PLANT AWARDED TO EDP

Today, the Portuguese government awarded to EDP – Gestão de Produção de Energia, S.A. ("EDP Produção"), a company 100% owned by EDP, the preliminary concession for the use of the hydro resource of the Foz Tua Hydro Plant for a period of 75 years after its entry into operation.

In accordance with the tender conditions, EDP will pay to the Portuguese Water Institute, within a 5 working days period after the respective invoicing, an amount of 53.1 million euros for this concession. This value is based on the tender assumption that the maximum reservoir level will be 160 meters. The effective maximum reservoir level, and consequently the value to be paid for this concession, will depend on the final environmental impact study.

Considering the tender proposal submitted by EDP Produção for a maximum reservoir level of 195 meters, the installed capacity is around 324 MW and the estimated investment is 340 million euros, these values being dependent on the final maximum reservoir level to be set.

EDP – Energias de Portugal, S.A.