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## Investors & Analysts' Briefing

## INVESTOR RELATIONS DEPARTMENT

Pedro Pires, Head of IR Gonçalo Santos Elisabete Ferreira Cristina Requicha Rui Antunes Catarina Mello

Phone +351 210012834 Fax: +351 210012899

Email: ir@edp.pt

## PORTUGAL'S ECONOMY MINISTRY GRANTS LICENSES FOR NEW COMBINED CYCLE GAS TURBINE PLANTS

Today the Portuguese Economy Ministry, through the Direcção Geral de Geologia e Energia ("DGGE), informed EDP – Energias de Portugal, S.A. ("EDP") about the new licenses granted for the connection to the public electricity network of new CCGT plants to be built in Portugal totaling approximately 2.870 MW.

The EDP Group was granted one license of approximately 395 MW in the region of Figueira da Foz and, together with Endesa, a license of approximately 790 MW in the region of Sines, consisting of two 395 MW Groups. The start of operations of the second of these Groups is subject to some technical restrictions in the connection to the grid which are expected to be sorted out by 2010.

The other licenses were attributed to GalpPower in Sines (app. 395 MW), to Iberdrola in Figueira da Foz (app. 420 MW) and to Tejo Energia in Pego (app. 865 MW).

These licenses will be provisional until all the mandatory Environmental Impact Studies are conducted and delivered for appreciation by the relevant authorities, a process that must be completed within one year from the moment the licenses are granted.

EDP – Energias de Portugal, S.A.