






ESG Report 9M24

Lisbon, November 7th

Ribeiradio hydro plant, Portugal

ESG Performance at a glance

	INDICATOR	Unit	9M24	9M23	Δ %	Target 2026
 Environment	Renewables generation	%	97%	85%	+11p.p.	93% ●
	Capex aligned with EU taxonomy	%	97%	97%	-	>98%
	Scope 1 & 2 Emissions intensity	gCO ₂ /kWh	24	89	-73%	36 ●
	Total recovered waste materials ¹	%	90%	97%	-7p.p.	90% ●
 Social	Female overall	%	29%	28%	+1p.p.	31%
	Global investment in communities ²	€ m	109	74	+35	~€200
	Accident Frequency Rate ³	Fr	1.83	2.10	-13%	<= 1.42
 Governance	Female on Leadership	%	29.2%	28.8%	+0.4p.p.	31%
	ESG & equity linked compensation for Top Management ⁴		√	√		√
	Cybersecurity	bitsight rating	800	810	-1%	>=740
	Top quartile in ESG rating Performance ⁵		√	√		√

Renewables represented 97% of electricity generated by EDP in 9M24, which compares with 85% in the same period last year.

Gross investments, including consolidated capex and financial investments, amounted to €3.4 Bn in 9M24, of which 96% allocated to renewables and electricity networks activities. This concurred for the **97% capex alignment with EU Taxonomy**.

CO₂ emissions intensity decreased 73% in 9M24 compared with 9M23 due to much lower thermal generation (sales of Pecém and Aboño), high hydropower generation and renewable generation reaching 97% of the total electricity generation.

Accident frequency rate decreased to 1.83 in 9M24 due to 17% reduction in accidents with lost workdays. EDP continues determined to strengthen the culture of Occupational Health and Safety, having started in 2021 a program, "Playitsafe", to raise awareness of the importance of building and adopting safe habits at EDP.

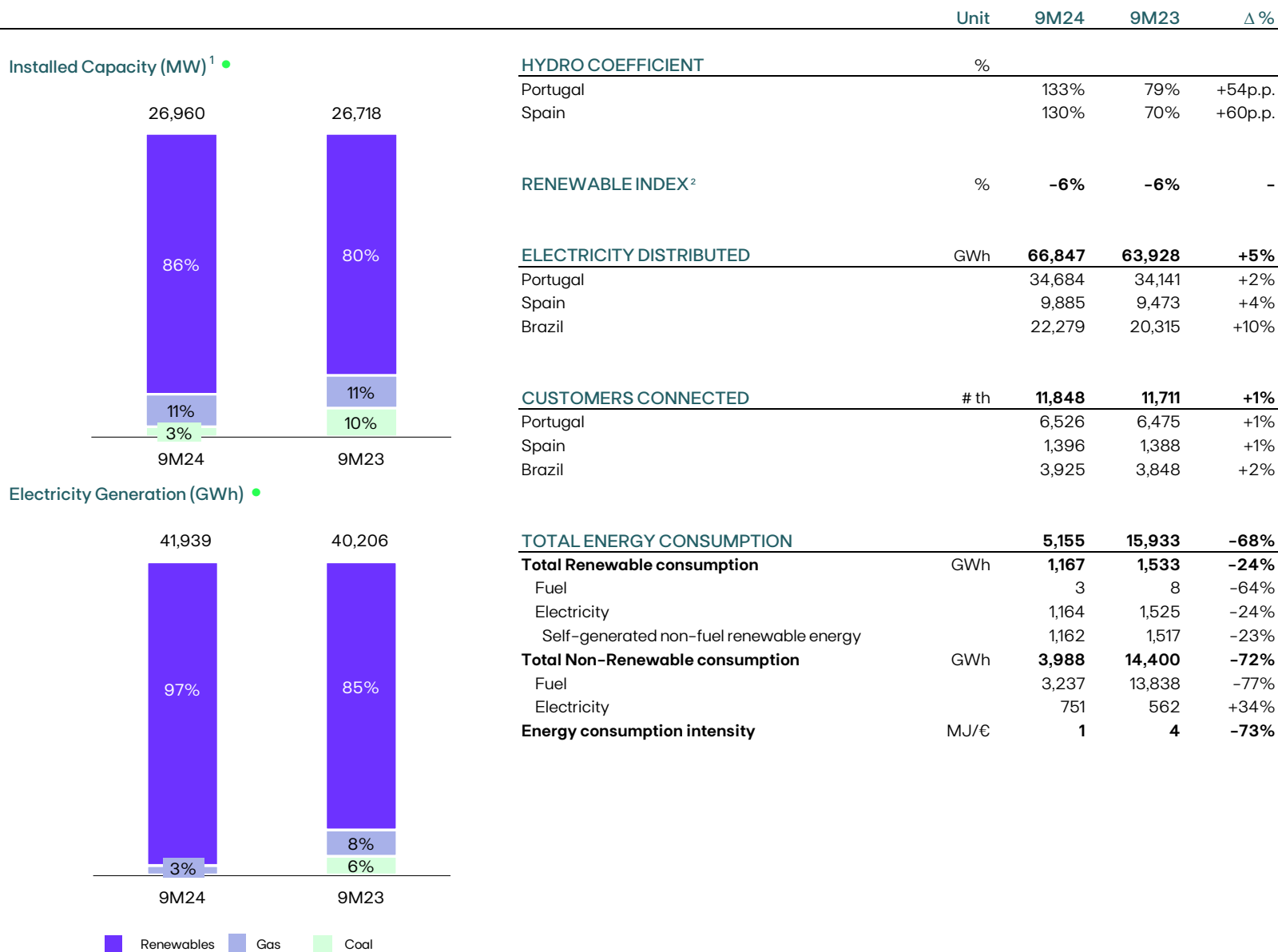
● Sustainable Finance Disclosure Regulation (SFDR) Indicator

1. Actuals include the operational phase. Targets include construction, operational and dismantling phases and considers the change in EDP's technology mix.

2. Accumulated OPEX starting 2021. Includes voluntary & mandatory investment + management costs.

3. Number of accidents at work with absence/fatalities, per million hours worked (including employees and contractors); 4. Applicable to Executive Board of Directors and top management; 5. Includes S&P CSA, FTSE4Good, MSCI and Sustainalytics.

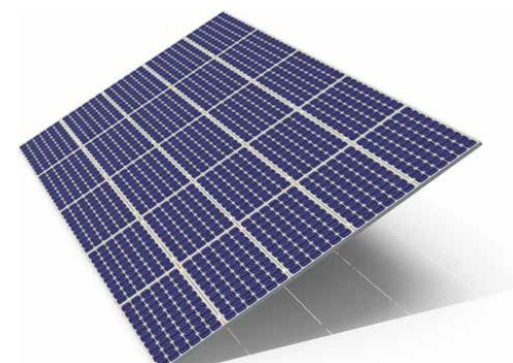
Operational highlights committed to a renewables path



¹Sustainable Finance Disclosure Regulation (SFDR) Indicator
²EBITDA MW; 2. Renewables Index (vs. LT avg. Gross Capacity Factor).

New services highlights committed to drive new client solutions and smarter networks

	Unit	9M24	9M23	Δ %
ENERGY EFFICIENCY				
Energy Services Revenues / Turnover ¹	%	11%	12%	-1p.p.
Energy Efficiency Services Revenues	€ m	538	406	+33%
DISTRIBUTED SOLAR				
As a Service – Installed Capacity²	MWac	1,396	992	+41%
Portugal	MWac	236	152	+55%
Spain	MWac	33	20	+60%
Brazil	MWac	191	74	+159%
US	MWac	314	261	+20%
APAC	MWac	575	460	+25%
Other	MWac	48	24	+95%
Additions Ytd³	MWac	332	422	-21%
E-MOBILITY				
Light fleet electrification	%	31%	28%	+3p.p.
Electric charging points ⁴	#	11,602	7,748	+50%
Clients with electric mobility solutions	#	142,881	97,295	+47%
SMART METERS				
Iberia	# m	7.79	6.75	+16%
Brazil	# m	0.59	0.55	+7%
ELECTRICITY GRID LOSSES				
Portugal	%	7.5%	7.7%	-0.2p.p.
Spain	%	4.6%	4.5%	+0.1p.p.
Brazil				
São Paulo	%	7.1%	7.6%	-0.6p.p.
Espírito Santo	%	11.6%	11.7%	-0.1p.p.
CUSTOMERS WITH SUSTAINABLE SERVICES⁵	%	54%	44%	+10p.p.
CO₂ SAVINGS DOWNSTREAM⁶	ktCO ₂	12,967	11,901	+9%

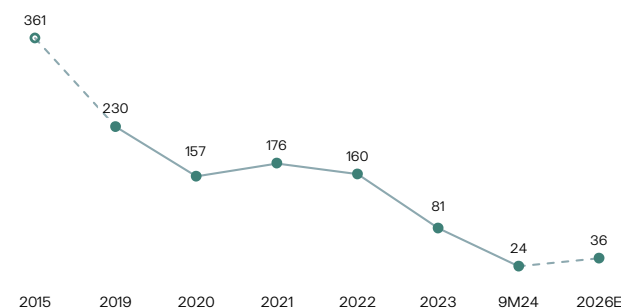


1. Energy service: Services provided under energy supply, installation of more efficient and/or building retrofit, and sustainable mobility, which generate revenues for the company; 2. As a service capacity installed at EDP, including inorganic capacity. 3. Including As-a-Service and Transactional Installations. 4. Includes public, private and charging points inside EDP facilities installed; 5. Sustainability Services concept aligned with EU taxonomy. Excludes Health Insurance, Fatura Segura and Gas Certification. Includes only B2C electricity clients; 6. CO₂ avoided by carrying out efficiency improvement measures that lead to a reduction in customer consumption, as well as measures to replace energy sources with other less CO₂-emitting ones, namely replacing fossil fuels with renewable energy sources or sustainable mobility - annual value.

Environmental highlights committed to a carbon-free economy

	Unit	9M24	9M23	Δ %	
GREENHOUSE GAS EMISSIONS					
Scope 1 & 2 Emissions Intensity	gCO ₂ /kWh	24	89	-73%	●
Scope 1 & 2 Emissions Intensity (% vs 2020)	%	-84	-43	-41p.p.	●
Scope 1 GHG Emissions	ktCO ₂ eq	713	3,242	-78%	●
Scope 2 GHG Emissions ¹	ktCO ₂ eq	309	350	-11%	●
Scope 3 GHG Emissions ²	ktCO ₂ eq	8,063	9,279	-13%	●
Avoided emissions	ktCO ₂	20,475	16,710	+23%	
AIR QUALITY					
NOx emissions	kt	0.22	1.83	-88%	●
SO ₂ emissions	kt	0.04	0.74	-95%	●
Particulate matter emissions	kt	0.003	0.064	-96%	●
WATER MANAGEMENT					
Total freshwater withdrawn	10 ³ m ³	2,038	4,213	-52%	
Total freshwater consumed	10 ³ m ³	1,479	2,980	-50%	
Total water discharge	10 ³ m ³	30,734	425,160	-93%	●
WASTE MANAGEMENT					
Total waste materials	t	38,627	197,006	-80%	
Total waste	t	38,627	176,576	-78%	
Total recovered waste materials	%	90%	97%	-7p.p.	●
Hazardous waste	t	3,801	4,911	-23%	●
ENVIRONMENTAL MATTERS					
Environmental CAPEX	€ m	55.0	80.3	-32%	
Environmental Expenses ³	€ m	88.7	331.5	-73%	
Environmental Fines and Penalties	€ m	3	1	+2	
ISO 14001 Certification	%	88%	94%	-6p.p.	
LOW CARBON ECONOMY					
EBITDA in Renewables	%	58%	37%	+21p.p.	
CAPEX in Renewables	%	68%	78%	-9p.p.	
Revenues from coal	%	0.1%	4.3%	-4.2p.p.	●
Revenues aligned with EU taxonomy	%	47%	69%	-22p.p.	
CAPEX aligned with EU taxonomy	%	97%	97%	-	
CO ₂ /Revenues ⁴	tCO ₂ eq/€ m	0.09	0.29	-68%	●

Scope 1 & 2 Emissions Intensity



-77% (vs. 2020) Scope 1 & 2 Emissions Intensity in 2026



90% Total recovered waste in 2026



>98% CAPEX aligned with EU taxonomy in 2026

● Sustainable Finance Disclosure Regulation (SFDR) indicator

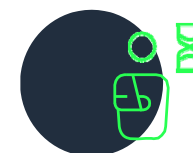
1. Scope 2 emissions according with GHG Protocol based location methodology; 2. Annual Indicator; 3. Includes CO₂ allowances; 4. Defined as the company's annual GHG emissions (Scope 1 and Scope 2), expressed as metric tons of carbon dioxide equivalent (tCO₂eq) emissions, divided by revenues for the corresponding year, expressed in millions of euros.

Social highlights committed to provide a fair and safe workplace

	Unit	9M24	9M23	Δ %	
EMPLOYMENT					
Employees	#	12,732	13,235	-4%	
Female employees	%	29%	28%	+1p.p.	
Female/Male fixed salary	x	1.06	0.97	+9%	●
Employee Engagement ¹	%	80%	84%	+4p.p.	
Employee Empowerment ²	%	75%	72%	+3p.p.	
Employee Turnover	%	0%	8%	-	●
Absenteeism	%	5%	4%	+1p.p.	
New Hires	#	512	910	-44%	
Employees with disabilities	%	1.4%	1.6%	-0.1p.p.	
TRAINING					
Total hours of training	h	166,931	184,295	-9%	
Employees with training	%	97%	96%	+1p.p.	
Direct training investment	€ th	3,737	3,284	+14%	
HEALTH AND SAFETY					
Accidents with lost workdays EDP ³	#	25	30	-17%	
Accidents with lost workdays contractors ³	#	85	101	-16%	
Fatal work-related injuries EDP	#	0	0	-	
Fatal work-related injuries contractors	#	6	2	-	
Frequency rate EDP	Fr	1.41	1.60	-12%	
Frequency rate contractors	Fr	1.99	2.31	-14%	
Total recordable injury rate	RFr	2.46	3.25	-24%	●
Total recordable injury rate EDP	RFr	2.14	2.67	-20%	●
Total recordable injury rate contractors	RFr	2.58	3.50	-26%	●
SOCIAL INVESTMENT					
Beneficiary Entities	#	320	202	+58%	
EDP volunteers	#	2,322	2,226	+4%	
EDP time used in volunteering	h	9,886	8,479	+17%	
Total Investment	€ th	20,282	19,490	+4%	



31% female employees by 2026



Accident frequency rate <= 1,42 by 2026



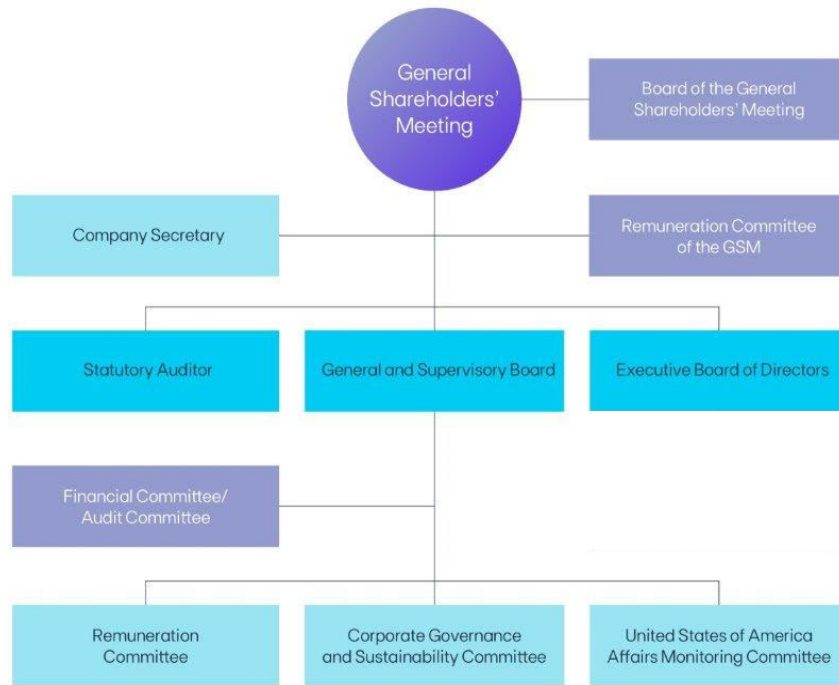
Social investment ~€200M until 2026

● Sustainable Finance Disclosure Regulation (SFDR) Indicator

1. Engagement - reflects the involvement and commitment by employees. 2. Empowerment - reflects the perception of organizational support by employees. 3. Accidents occurred at the working place and time or on a journey, with 1 or more days of absence and fatal accidents.

Governance highlights committed to the best practices

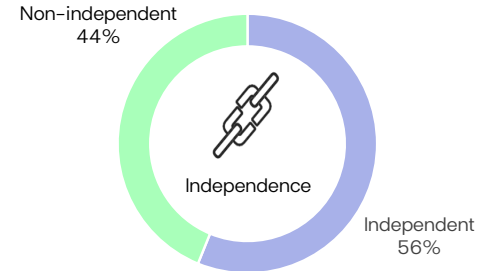
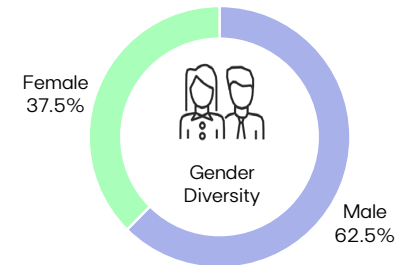
On the 10th April 2024, at the General Shareholders' Meeting, EDP shareholders elected the General and Supervisory Board, the Executive Board of Directors, the Statutory Auditor, the Board of the General Shareholders' Meeting, and the Remuneration Committee of the General Shareholders' Meeting.



- Corporate Entities¹
- Corporate Bodies
- Other Statutory Bodies

¹ Corporate Entities are also Corporate Bodies, pursuing the article 8(4) of EDP's Articles of Association.

General and Supervisory Board



Independent, diverse and experienced General Supervisory Board with a strengthened cohesion between the GSB and the Chair

Extract of Minutes of the 2024 General Shareholders' Meeting

MEMBERS OF THE GSB

ANNUAL REPORT OF THE GSB

Governance highlights committed to the best practices

Executive Board of Directors



Ana Paula Marques



Miguel Stilwell d'Andrade
(CEO)



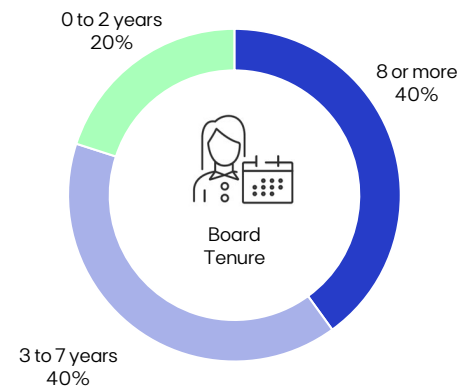
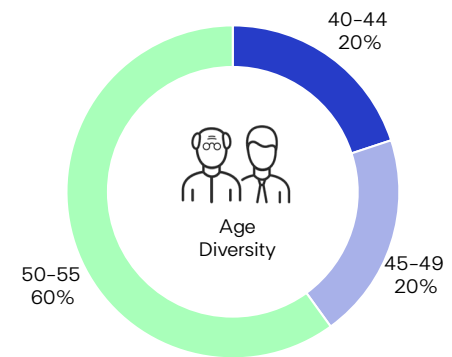
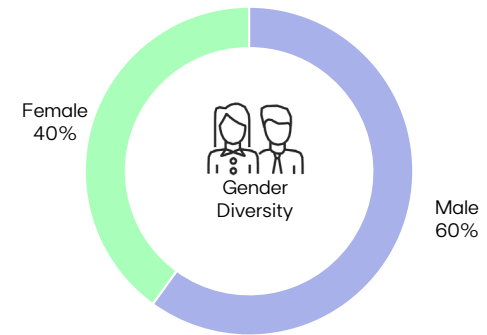
Rui Teixeira
(CFO)



Pedro Vasconcelos



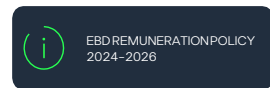
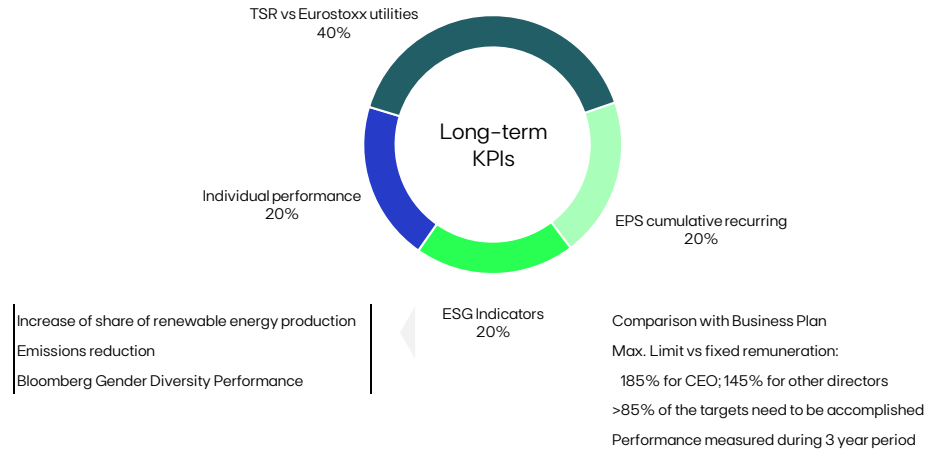
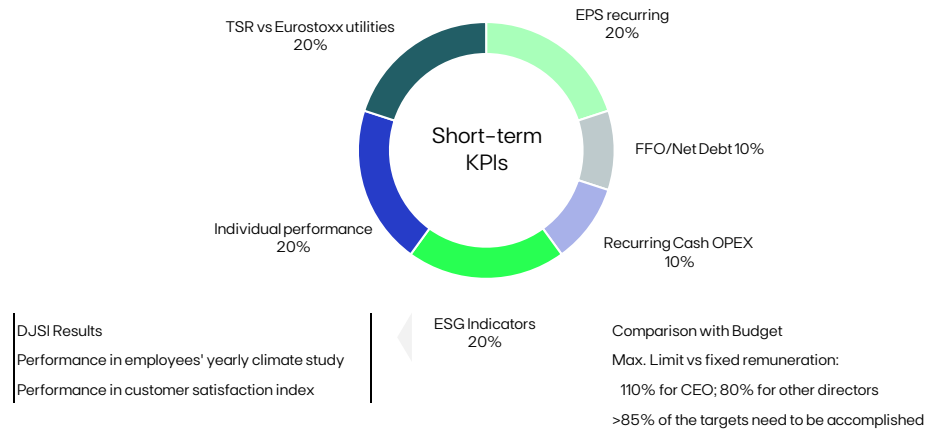
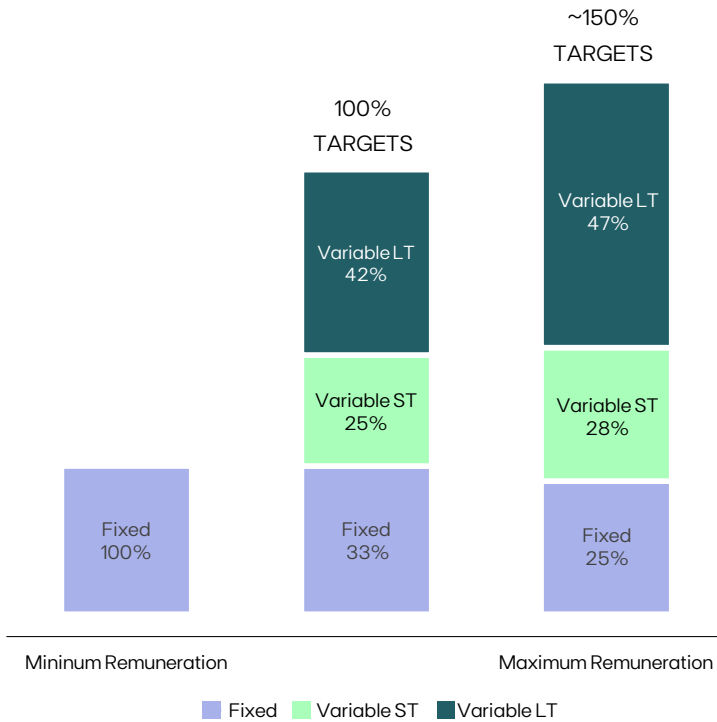
Vera Pinto Pereira



Governance highlights overview of the remuneration policy

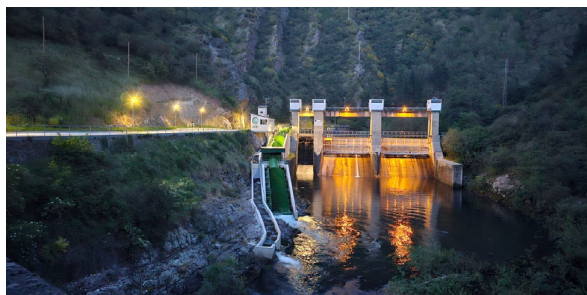
New Remuneration Policy 2024 – 2026 aligned with Best Practices

Proposed by the Remuneration Committee of the General and Supervisory Board and approved on the General Shareholders Meeting on the 10th April



Digitalization & innovation highlights committed to drive transformation

			Unit	9M24	9M23	Δ %
DIGITALIZATION						
Global	Global	Cybersecurity	bitsight rating	800	810	-1%
Digital Business	Customer	Customer self-care interactions ¹	%	82%	77%	+5p.p.
	Assets & Operations	Electronic Invoices ¹	%	47%	44%	+3p.p.
		Predictive Maintenance ^{1,2}	%	79%	75%	+5p.p.
Digital	Data & Technology	Eligible apps in cloud ²	%	86%	66%	+20p.p.
	People & Organization	People with digital training ²	%	85%	76%	+9p.p.
		People in collaborative Initiatives ²	%	39%	42%	-3p.p.
INNOVATION						
Innovation Team		Total investment (TOTEX)	€ m	106	121	-12%
		Employees ³	#FTE	484	546	-11%
Investment Portfolio		Ongoing investments VC	#	40	41	-2%
		VC investment	€ m	3.1	7.6	-59%
		VC investment cumulative ⁴	€ m	50.7	42.4	+19%










EDP Spain, in its commitment to biodiversity and ecosystem conservation, is developing the ICTIOSCREW Project for continuous and remote monitoring of ichthyofauna in hydroelectric plants where hydro-screws are installed and fish ladders are present. This is a video surveillance solution that facilitates the control and evaluation of fish passage, incorporating artificial intelligence to improve the accuracy and effectiveness of detection and the potential impacts on different species.

This R&D project for the La Florida plant, in the Pilotuerto reservoir (Narcea River) in Asturias, which can be expanded to other plants, is funded by the Principality of Asturias through the SEKUENS Agency and is being developed in conjunction with Taxus Medio Ambiente and in collaboration with Alisys.

1. Changes in scope of reporting limits comparability; 2. Generation (PT & SP), EDPR & EDP Brasil; 3. Only including extended scope of EDP Brasil employees since 1H22. 4. Net of divestments.

ESG ratings committed to excellence

RATER	RANGE	SCORE	RANKING	LAST ASSESSMENT
 <p>Member of Dow Jones Sustainability Indices Powered by the S&P Global CSA</p>	0-100	86	not available	Nov-24
 <p>ENVIRONMENTAL QUALITYSCORE LEADER'S RANKING BY ISS ESG®</p>	10-1	E&S:1	n.a.	Sep-24
 <p>SOCIAL QUALITYSCORE MARKET LEADER BY ISS ESG®</p>				
 <p>Rated  S&P GLOBAL SUSTAINABILITY</p>	100-0	18.2	n.a.	Jun-24
 <p>MSCI ESG RATINGS AAA</p>	CCC-AAA	AAA	Top 11%	Oct-24
 <p>CDP A LIST 2023 CLIMATE</p>	D--A	A	n.a.	Jan-24

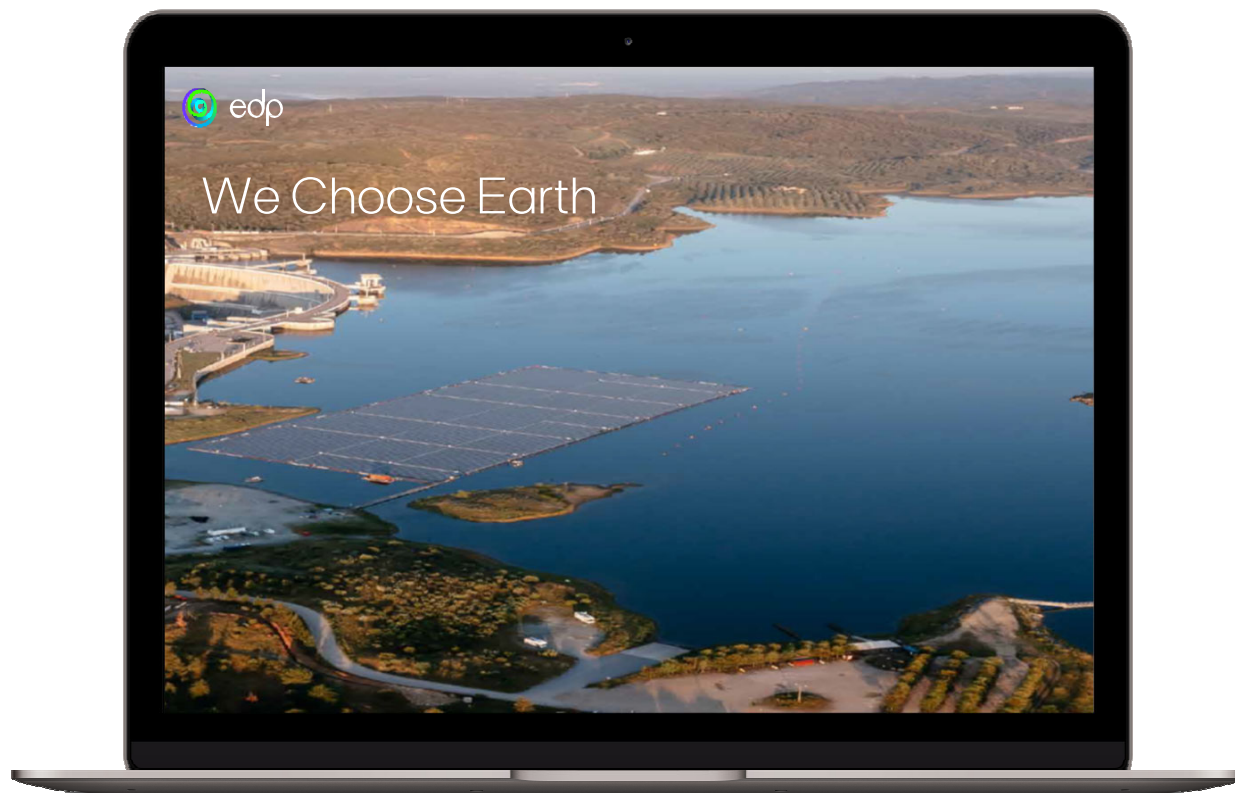
1. The comparable peers exclude companies that manage transmission grids, only includes the ones that handle throughout the electricity value chain and electricity/gas supply. 2. The ESG Risk Rating measures a company's exposure to industry-specific material ESG risks and how well a company is managing those risks (opposed to a score). This rating distinguishes five levels ranging from 100 (Severe) to 0 (Negligible). EDP is considered to have a low level of risk.



For more information on EDP's sustainability performance please visit our website



For more information on our indicators please visit our online glossary



For further information please visit our [Transparency and Reporting page](#), our [Integrated Annual Report 2023](#) and our [Results and Reports page](#)