



## ERSE ANNOUNCES ITS PROPOSAL FOR ELECTRICITY TARIFFS IN 2025

### Investors & Analysts' Briefing

Reuters: EDP.LS  
Bloomberg: EDP PL

**Lisbon, October 16<sup>th</sup>, 2024:** The Portuguese Electricity Regulator (“ERSE”) announced its proposal for electricity tariffs in 2025 on which it is worth noting the following:

An increase of 2.1% in end users’ regulated electricity tariffs for 2025 in the normal low voltage (NLV) segment, compared to the year 2024 average, which includes residential and SMEs electricity consumers. This reflects the increase in grid access tariffs to 92.4€/MWh.

ERSE proposed that regulated gross profit for the activity of electricity distribution, operated by E-Redes, is €1,131 million in 2025 (including previous years’ adjustments), an increase of €28 million YoY. For the last resort electricity supply (operated by SU Electricidade), ERSE proposed a regulated gross profit of €43 million in 2025.

According to ERSE's proposal, the amount of tariff deficit of the electricity system in Portugal is expected to continue to decrease in 2025 to €1,652 million, despite the creation of an additional deferral of €337 million.

In line with electricity regulation rules in Portugal, the Tariffs Advisory Board shall issue its nonbinding opinion until November 15<sup>th</sup>. Following that, ERSE will approve the final tariffs and parameters until December 16<sup>th</sup>, 2024.

This information is disclosed to the terms and for the purposes of article 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council.

**EDP, S.A.**

Investor Relations  
Department

phone +351 21 001 2834  
ir@edp.com