



## Climate Week NYC 2024 - Executive Breakfast Roundtable

"The Energy Transition: From Rhetoric to Reality"

24<sup>th</sup> September 2024, 8:00-9:30 AM

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### Participant Handout

#### Background Context

This year concludes the UN declared Decade of Sustainable Energy for All 2014-2024.

The world's capacity to generate renewable electricity has expanded faster than at any time before. However, the world must accelerate emissions reductions efforts globally to reach carbon neutrality by 2050, to secure IPCC's lower risk scenario of 1.5°C, while it adapts to the ongoing adverse climate change. This mission is even more imperative this year, as we navigate governmental election results globally and build wider trust in the value of the energy transition.

Electrification, industrial decarbonization and the expansion of data centers and AI are set to drive exceptional demand growth. Renewables acceleration, as well as energy efficiency, play a critical role in addressing this surge in demand to avoid locking in investments in projects with high-emitting GHGs.

The energy transition stands at the heart of the business strategy of EDP- the world's most sustainable electric utility by S&P Global CSA. 98% of the energy we generate worldwide comes from renewable sources compared with only 20% two decades ago. We aim to be all green by 2030 as we deploy our 17 billion euros investment plan within 2024-2026.

Together we can maximize efforts to enhance the clean energy transition. There are great solutions being deployed from diverse business sectors and civil society, and also examples of adequate financial and regulatory frameworks. Businesses are calling out to governments to deliver favorable regulatory policies that will ensure stability and pave the way forward for accelerated clean tech investment.

#### Meeting Format

This breakfast and roundtable meeting titled **"The Energy Transition: From Rhetoric to Reality"** brings together an exclusive group of influential voices and business leaders across various industries and the financial sector, to discuss the resilience and acceleration of the energy transition amidst current challenges such as macroeconomic fluctuations, political uncertainty, disruptions on supply chain, availability of skilled workforce, interconnection queues and regulatory and fiscal uncertainty.

To facilitate an informative discussion, this event will be held under "Chatham House Rules" and will be moderated by Vijay Vaitheeswaran, Editor at *The Economist*. Through his skillful moderation, we encourage invitees to share their unique perspectives on the opportunities and challenges of the energy transition.

## Agenda

08:00 AM	Networking coffee and breakfast buffet (15 minutes)
08:15 AM	Welcome remarks by Miguel Stilwell d'Andrade, CEO of EDP (5 minutes)
8:20 – 9:25 AM	Roundtable Moderated by Vijay Vaitheeswaran, Global Energy and Climate Editor at <i>The Economist</i> (65 minutes)
09:25 AM	Wrap-up / Final remarks (5 minutes)
09:30 AM	Roundtable ends

## Roundtable dynamics

After Miguel Stilwell d'Andrade, Vijay Vaitheeswaran will start by prompting the following initial roundtable participants to kick off discussions:

- Ambassador Anthony Gardner (Brunswick)
- Bruce Douglas (Global Renewables Alliance)
- Amanda Peterson (Google)

These executives will share their views on the outlook for renewables and the energy transition, in relation to the outcome of the upcoming U.S. presidential elections. This in turn will set the scene for further discussions around the table.

### Topics for discussion

This decade is a critical one. Energy technologies are the cornerstone of efforts to reduce greenhouse gas (GHG) emissions and to put in place a trajectory of accelerated adoption to meet 2030 and 2050 targets set by countries and companies.

**Key question: How can the energy transition be accelerated at a time when, although more competitive, global and local headwinds are slowing it down?**

### For participants' preparation:

Considering the key question above, please feel free to participate in the conversation as soon as the initial roundtable participants conclude commentary. The moderator will mediate the roundtable, giving each executive who wishes to participate the opportunity to respond.

## Participants

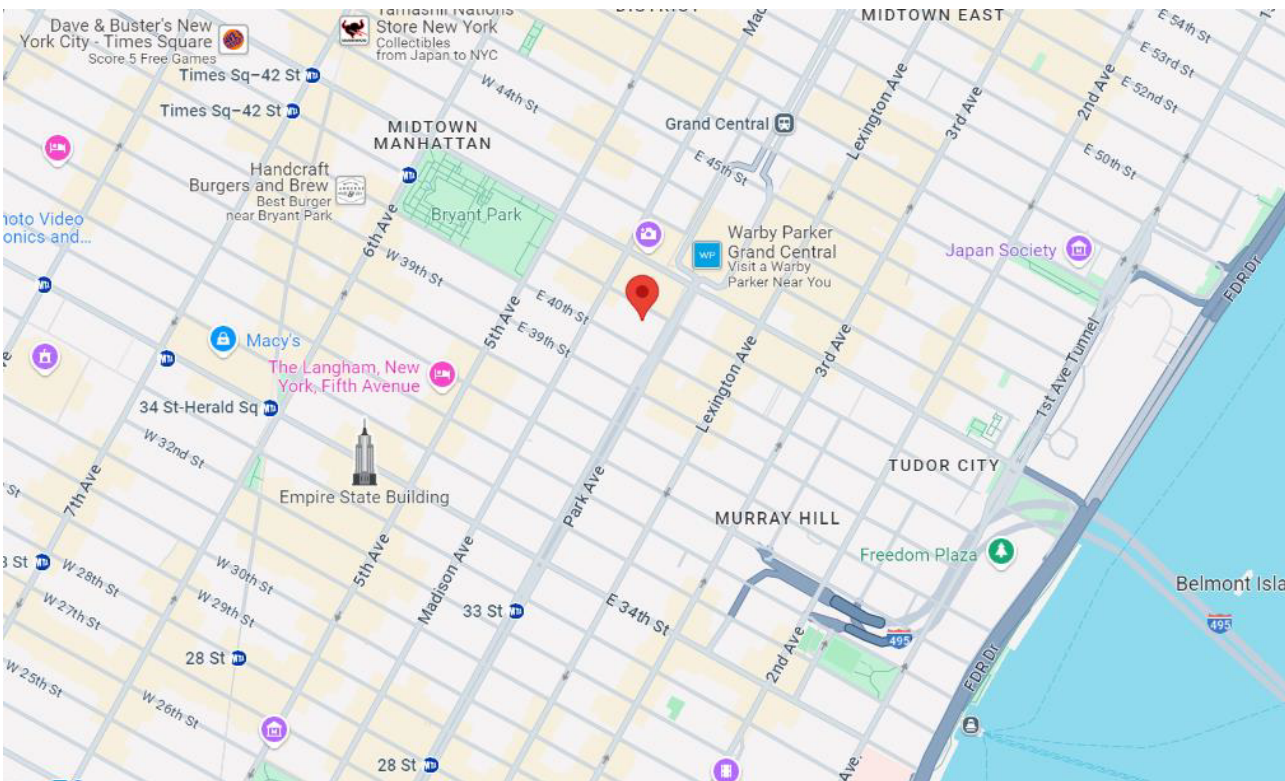
(In alphabetical order)

Abby Hopper	Solar Energy Industries Association (SEIA)	CEO
Amanda Peterson	Google	Global Head of Data Center Energy
Ann Metler	Breakthrough Energy	Vice President, Europe
Anthony Gardner	Brunswick	Ambassador, Former US Ambassador to the EU, Senior Advisor BW London
António Lobo Xavier	EDP	Chairman
Ben Blackwell	Global Wind Energy Council (GWEC)	CEO
Bobbie Hollis	Microsoft	Vice President, Energy
Bruce Douglas	Global Renewables Alliance (GRA)	CEO
Edwina Kelly	CPP Investments	Managing Director, Head of Sustainable Energies US
Elizabeth Kaiga	DNV	Chief Commercial Officer
Jason Bordoff	Columbia University	Founding Director Center on Global Energy Policy
Jesse Simons	SOLARCYCLE	Co-founder and Chief Commercial Officer
Jim Cabot	Breakthrough Energy	Partner
John Powers	Schneider Electric	Vice President, Global Renewable Energy Advisory
Lawrence Jones	Edison Electric Institute (EEI)	Vice President - International Programs
Maria Mendiluce	We Mean Business Coalition	CEO
Michael Brown	Ocean Winds (OW)	US Country Manager
Miguel Stilwell d'Andrade	EDP	CEO
Nuno Andrade	Santander	Global of Debt Finance Head (US) at Santander Corporate & Investment Banking
Omer Farooq	Bank of America	Head of Sustainable Asset Finance (Global Sustainable Finance Group)
Peter Bakker	World Business Council for Sustainable Development (WBCSD)	CEO
Ray Wood	Bank of America	Managing Director, Global Head - NatRes & Energy Transition (NET)
Rubiao Song	JP Morgan	Head of Energy Tax Equity Investments
Rui Teixeira	EDP	CFO
Salim Samaha	Global Infrastructure Partners (GIP)	Partner
Sandhya Ganapathy	EDP Renewables North America (EDPR NA)	CEO
Sandrine Declève	Club of Rome	President
Scott Strazik	GE Vernova	CEO

Tom Reichert	Environmental Resources Management (ERM)	CEO
Varum Verma	GIC	Senior Vice President
Vera Pinto Pereira	EDP	Member, Executive Board of Directors
Vishal Kapadia	Walmart	Senior Vice President, Energy Transformation
Vijay Vaitheeswaran	The Economist	Global Energy & Climate Innovation Editor

## Venue

The roundtable will take place at EDP’s NYC Office at **100 Park Avenue, 2nd Floor “Park House”, New York. Please be sure to bring your picture ID with you, in order to check in with security. You’ll then be greeted by a host who will direct you to the elevator taking you to the 2<sup>nd</sup> Floor.** Should you have any difficulty, please contact [Tom Weirich](#) at: 281-825-2771.



## Communications

The event will be a closed roundtable meeting where the aim is to have a lively and open discussion and for that reason, there is no media participation.

During the event, EDP’s team will photograph the meeting, which will be shared through EDP’s internal and external communication channels following the meeting’s closure. In addition, we will audiotape the meeting to assist in pulling together a roundtable summary that will be provided to executives after the event.

Any publications will only mention that the event took place and generic outcomes of the discussions, which will be held under Chatham House Rules.