

Investors & Analysts' Briefing

Reuters: EDP.LS Bloomberg: EDP PL

EDP informs on PPA signed for a solar project in Singapore

Lisbon, August 26th, 2024: EDP, S.A. ("EDP"), through its 71.3% owned subsidiary EDP Renováveis, S.A. ("EDPR"), has signed a 20-year Power Purchase Agreement ("PPA") with a large technology company for the renewable energy exported to the grid by up to 200 MWdc (174 MWac) of solar distributed generation (DG) in Singapore.

The project, awarded earlier this year to EDPR under Phase 8 of the SolarNova program, consist of up to 200 MWdc of solar capacity spanning across 1,075 Singapore public housing buildings and 101 government-owned buildings to be installed between 2024 and 2027. It is the largest solar project in Singapore and the largest initiative under the government's SolarNova program.

EDP continues to reinforce its low-risk profile and growth strategy based on the development of competitive projects with long-term visibility, fostering the acceleration of the energy transition and the decarbonization of the economy.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

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