

Social Investment Report 2023



We  
Choose  
Earth

Our energy

Speaks of our stamina, our track record and what drives us to continuously deliver green energy

and heart

Highlights our people and their key role in delivering our commitment to our clients, partners and communities

drive a better

Reflects our ambition and leadership in making change happen

tomorrow

The reason why we work every day



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# Why we choose ocean

Moray East Offshore Wind Farm, Scotland



# Because We Choose Earth

ENERGY THAT  
CHANGES  
THE WORLD



Vera Pinto Pereira

**The energy transition offers a unique opportunity to build a more equitable society, providing universal access to clean and renewable energies. EDP recognizes that incorporating the needs of the people and the planet into its business strategy creates sustainable value for the company itself and for its stakeholders**

EDP is determined to be a leader in the transition to renewable energy sources, embracing energy that we can harvest from wind, sun, and water. This goal reflects the company's commitment to reducing dependence on fossil fuels and mitigating climate change, contributing to a more sustainable future. Furthermore, EDP maintains a constant commitment to making this transition fair and inclusive, ensuring that all stakeholders, including vulnerable communities, benefit from changes to a greener energy model, without ever leaving anyone behind.

To materialize this commitment, EDP invests more than 30 million euros in social impact projects, per year. With this investment, we support more than 500 social, cultural and environmental projects in around 30 countries, demonstrating the magnitude of the company's impact. Support is channeled through the EDP Y.E.S. program. – You Empower Society, which focuses on five main areas: Energy, Planet, Skills, Culture and Community. It is through this program that we can promote sustainable development and improve the quality of life of the communities involved.

EDP's focus continues to be decarbonization and to lead the energy transition for a climate-positive impact and a safer future. That's why we've a commitment to reach 45% of total social impact investment within energy transition initiatives by 2025. This includes fighting energy poverty, promoting access to clean energy, stimulating sustainable production and consumption, promoting circularity, and protecting our nature and planet. EDP also encourages inclusion and diversity aligning all its practices with the UN Sustainable Development Goals (SDGs).

The implementation and monitoring of these projects are carried out not only through foundations in Portugal, Spain and Brazil, but also through the remaining companies in the EDP group, thus reflecting the company's philosophy of "think globally, act locally". This principle ensures that global efforts are adapted to local needs and realities, maximizing positive impact on communities.

EDP is committed to a better future, focusing on positive social impact not only in communities, but also in relationships with customers, suppliers, and employees. This commitment is a fundamental part of the company's vision, which stands out for its clear purpose and the values it promotes being an innovative and socially responsible company, dedicated to creating a lasting and positive impact in all spheres of society.

# 01 Strategic Vision

The EDP group actively contributes to the sustainable development of the communities in which it operates worldwide, through its own social investment and collaborative initiatives, donations, and volunteering. As social impact is a strategic pillar of the EDP group, these initiatives aim to meet social needs in line with the group's core themes, namely investment in **Fair Energy Transition**.

The **Fair Energy Transition** projects include support for energy access, energy inclusion and communities impacted by the closure of thermal power plants, projects aimed at protecting natural heritage and biodiversity and projects promoting energy efficiency and renewable energies, contributing to decarbonization, and combating climate change.

On the other hand, the group's social investment strategy is also based on **Culture**, with the mission of promoting access to culture, stimulating art, and protecting cultural heritage. In parallel and recognizing the need to continue to support projects that respond to other social needs in the communities where EDP is present, part of the annual budget is earmarked for investment in various areas, such as training, health, social inclusion, and response to emergency situations, among others.

These Pillars are aligned with the **Social Investment Policy** at [edp.com](http://edp.com)

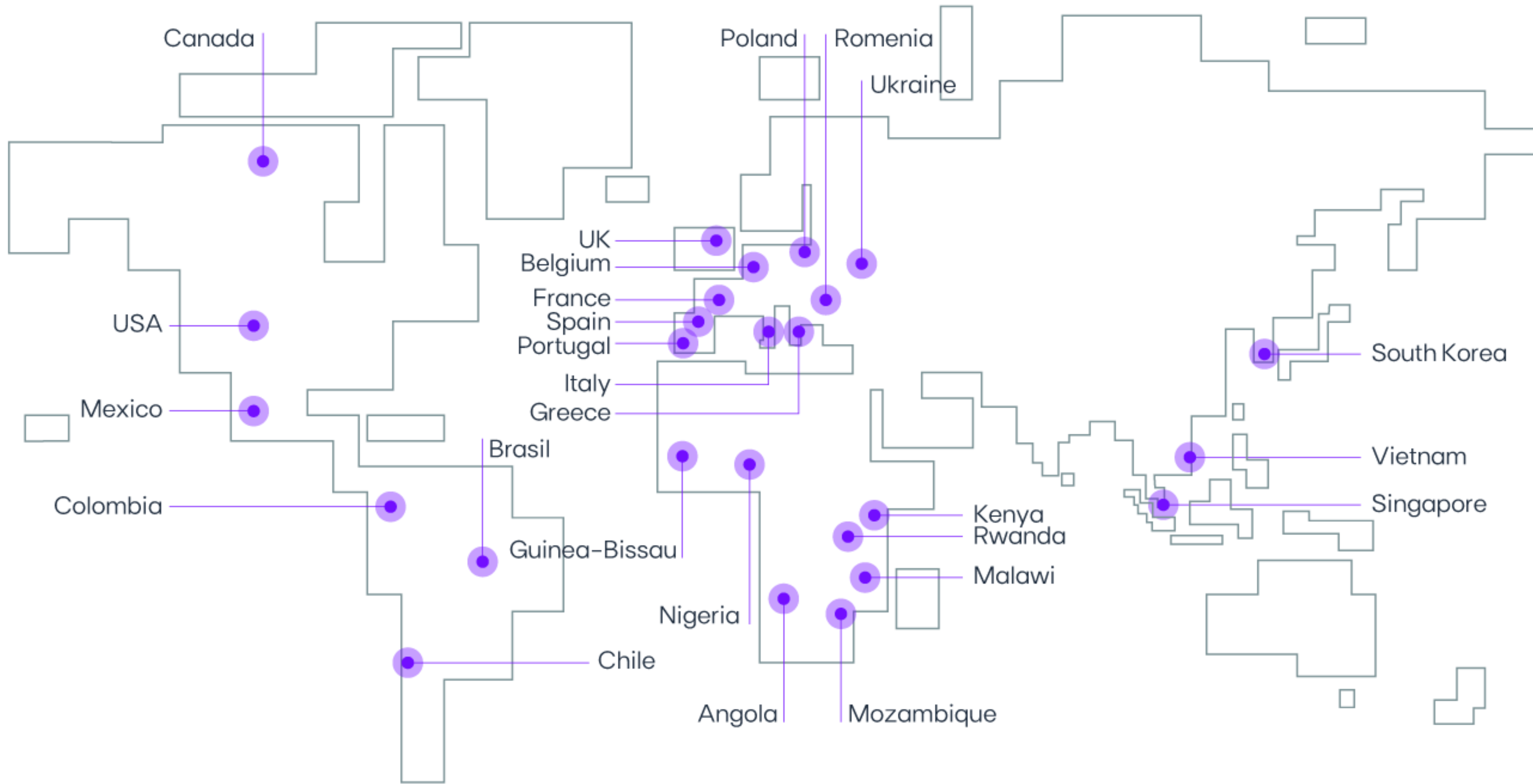
THEMATIC FOCUSES OF SOCIAL INVESTMENT	GLOBAL INVESTMENT 2023 (M€)	%
Fair Energy Transition	10.4	36
Culture	11.1	39
Other projects	7.1	25
Total	28.6	100

THEMATIC FOCUSES OF SOCIAL INVESTMENT	GLOBAL INVESTMENT 2023 (M€)	%
Management costs	5.7	
Total with management costs	34.3	

Social investment projects developed in the countries where EDP is present are communicated to the various stakeholders through the **EDP Y.E.S - You Empower Society** program, ensuring an integrated narrative about the EDP group's social investment. The projects are classified into **five main Pillars: Energy, Planet, Skills, Culture and Community**, which are framed within the thematic focuses of EDP's social investment strategy.



### Countries with social investment in 2023







# Why we choose sun

Solar Park, Brazil



# Because We Choose Earth

# 02 Social Investment by pillar

## Y.E.S. to energy

EDP supports projects in the field of access to energy and energy savings, contributing to improving the living conditions of people and communities in situations of energy exclusion or with difficulties in maintaining thermal comfort in their homes. This axis also includes projects that promote knowledge about energy savings, security with electrical networks and innovation in the field of renewable energy.

Y.E.S TO ENERGY	UN	
Contributions	k€	7.824
Contribution SDG 7	k€	3.206
Contribution SDG 9	k€	14
Contribution SDG 11	k€	4.557
Contribution SDG 17	k€	47
Projects	#	82
Beneficiary Entities	#	110
Direct Beneficiaries	#	494.946

### Examples

#### Solidarity solar

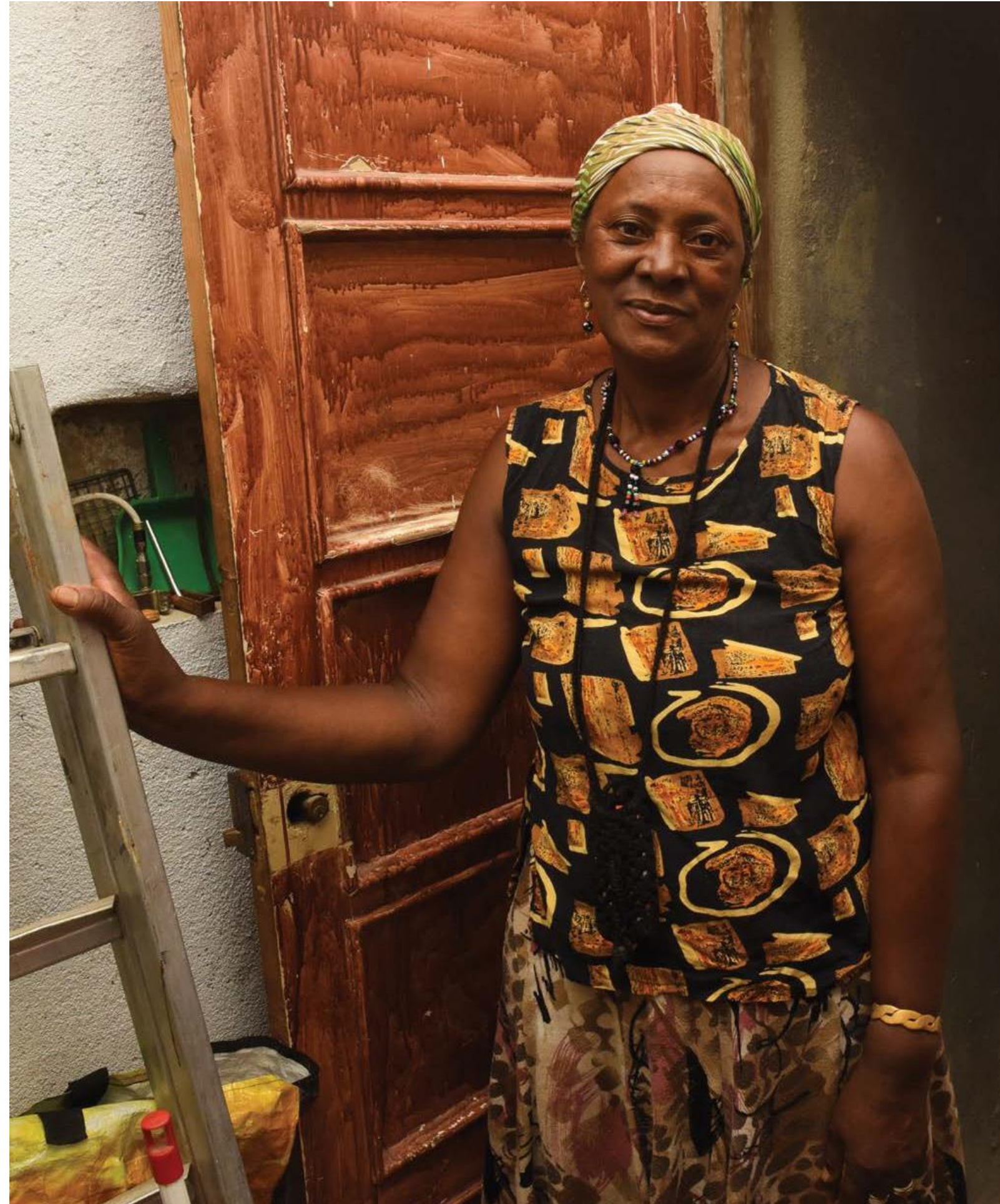
**Solidarity Solar is a project that aims to make solar energy accessible to everyone. Through this project we install self-consumption solar panels (individual or collective) in unprivileged communities or NGOs contributing to a more sustainable and inclusive tomorrow. It also allows for significant savings on electricity bills.**

In 2023 we implemented 300 solar panels in Alto da Cova da Moura, one of the largest and oldest enclaves of migrant population in the Lisbon metropolitan area in Portugal. Officially classified as a degraded neighborhood of illegal origin, it has around 1,459 houses, according to the 2011 Census, but this is just an estimate. Unfortunately, it is considered a dangerous place because it is closely associated with drug trafficking.

The Cova da Moura project involved a great deal of creativity and innovation in terms of project management. The first challenge was to establish trust (in the beginning there was a strong feeling of distrust in the neighborhood regarding this project). The second challenge had to do with communication. How could we present this in a simple way to residents? We developed flyers and posters for distribution and created videos with familiar faces from the neighborhood to be shared organically. The third challenge was to approach so many different houses and infrastructures and how we could guarantee the safety of our technical staff when installing the solar panels.

The project resulted in the implementation of 300 solar panels in 150 houses (2 panels per house) with a complementary offer of an efficient refrigerator. We estimate savings of around €250/year on the energy bill (real savings will be verified by comparing energy consumption 1 year before installing the solar panels and 1 year after). There is also an emotional and non-transactional benefit related with status, as those families would never be able to access solar panels without the project as it is still considered an expensive and “premium” product. This notable success has sparked our interest in international expansion, with initiatives planned for 2024 in several locations, including northern Portugal, several locations in Spain, Greece, and Brazil.

Find out more about [this project](#).



## More sunshine in Vitalina’s life

**The Solidarity Solar program has installed 300 solar panels in Cova da Moura, one of the poorest neighborhoods in Portugal. Vitalina Varela, the unforgettable star of a film named after herself, was one of the beneficiaries.**

She was part of the cleaning crew working on the set of Pedro Costa’s “Cavalo Dinheiro” when the Portuguese director realized she was a diamond in the rough. Vitalina Varela became the protagonist of his next film, titled after her own name and inspired by the life of this Cape Verdean woman who, in 2013, took a plane to Portugal after the death of her husband. Without the means to return, Vitalina ended up living in Cova da Moura, one of the poorest neighborhoods in Lisbon.

The same neighborhood where EDP has recently brought solar power to 300 homes by installing self-consumption solar panels and offering energy-efficient refrigerators. Vitalina says she saw a paper on the floor when she got home and went to her neighbor to find out what it was. To her surprise, it was an EDP leaflet offering the installation of solar panels to people in the community who met certain conditions. Vitalina submitted the necessary papers and the rest happened very quickly. Proud of the new solar panels on her roof—the same roof that, just a few years ago, leaked whenever it rained—she now feels closer to her family, who live in a very remote area of Cape Verde and only have access to energy through solar panels. When the time comes to pose for the photo, you can sense her gratitude for the difference in quality of life that the new solar panels will bring.

The star of “Vitalina Varela” has lived a very difficult life since arriving in Portugal, facing all kinds of hardships. She waited for almost forty years for her husband to return for her on the island of Santiago, in Cape Verde, and ended up coming to Portugal in the worst of circumstances, three days after her husband’s funeral. “I went through a lot of hardships,” she says, remembering the time she woke up to find the house flooded and the bed soaked through. Pedro Costa thought her life would make a good movie and hired her to tell the world her story. “Vitalina Varela” is a film about the women who stay behind when their husbands leave because of poverty. It premiered in 2019 at the Locarno Film Festival in Switzerland and earned its director the Golden Leopard—and Vitalina Varela the Silver Leopard for her performance. Since then, it has continued to collect international awards, becoming the most acclaimed Portuguese film of all time.

Read [full article](#)



## Energy inclusion

**Energy poverty occurs when a household must reduce its energy consumption to a degree that negatively impacts the inhabitants' health and wellbeing. Through this project we make interventions within insulations, equipment's, and others to guarantee the thermal comfort.**

The International Energy Agency estimates that around 2 billion people around the world suffer from energy poverty. Data from the EU Energy Poverty Observatory indicates that the estimated number of energy poor citizens in the European Union ranges between 50 and 125 million people. And what does energy poverty consist of? We talk about thermal comfort above all, the ability to maintain temperature ranges between 18° and 21°C in winter, and 19° and 23°C in summer, according to the World Health Organization. However, there are thousands of families who do not have the financial capacity to maintain their thermal comfort needs, to heat or cool their homes adequately. This can lead to chronic illnesses and other respiratory and cardiovascular complications or even death.

To address the problem of energy poverty, the EDP group promotes several projects focused on implementing energy efficiency measures and raising awareness about the responsible use of energy that allow reducing the energy bill of identified families and NGOs and changing their habits of consumption.

In Spain, the Energy Inclusion program has existed since 2015 and aims to increase the safety, well-being and energy efficiency of the most vulnerable families identified by Cáritas, Red Cross or Municipal Councils. An analysis of the energy situation of your homes is carried out and inefficient windows, appliances and lighting are replaced. It is also complemented with training that aims to teach beneficiaries more sustainable consumption habits.

In Brazil, EDP supports a similar project in partnership with the Moradigna organization that aims to rehabilitate homes in socially vulnerable communities, reinforcing the focus on electrical installation, in alignment with EDP's strategy of access and security with the network electrical. Unhealthy spaces without adequate conditions now have a decent housing structure. In 2022, the pilot project for the rehabilitation of 35 homes in the Bambi Residencial Neighborhood, located in Guarulhos – São Paulo, began. In 2023, this partnership will continue, with the definition of new residences to be rehabilitated in the Jabaeté neighborhood, in Vila Velha, ES. EDP Renováveis also establishes collaboration agreements with local authorities and suppliers, meeting the needs of needy families in communities close to wind farms, including access to thermal comfort, electricity or running water or even the complete rehabilitation/reconstruction of their homes. . Since its creation,

this program has helped families in several countries where EDP is present, namely Spain, Portugal, Brazil, Romania, Poland, and Mexico.

In Portugal, the Energy Inclusion project began in 2022, based on a strong alliance between EDP and several Private Social Solidarity Institutions with the aim of bringing more thermal comfort to low-income families. The scope of intervention is quite broad because the solutions can be passive (thermal insulation, windows, doors) or involve the installation of more efficient equipment, household appliances, LED lighting, or even self-consumption solar panels. After identifying the solutions, EDP will finance their implementation, in conjunction with social institutions that support local beneficiaries and suppliers. In addition to the solutions, EDP will also promote energy literacy by training families on habits and behaviors that promote energy savings in their daily lives.

The project's pilot in Portugal in 2023 supported 65 families. The budget depended on the type of beneficiary: €3000 to €5000 for tenants with leases lasting from 3 to 7 years and €10,000 for owners. EDP had the support of CENSE – a laboratory at the faculty of science and technology, to develop an online questionnaire and to create a predefined list of solutions to propose in each situation. The pilot had a strong impact measurement component (still ongoing) to assess the project's potential impact.

Find out more about [this project](#).

## Energy Solidarity Program

**A program developed by our Foundations in Portugal, Brazil in Spain to promote access to fair energy transition measures.**

Originally, this program aimed to promote the quality of life of socially disadvantaged people and the integration of communities at risk of social exclusion in Portugal, Spain, and Brazil. The program was carried out under a different name – “EDP Solidária” – and run independently by each EDP Foundation in the three countries. A new approach gave rise to the program's new name – “EDP Energy Solidarity” – and created a specific scope for fair energy transition. Access to energy, energy efficiency, electric mobility, renewable energy, and support for communities in energy transition are the new themes that have already been launched by the 3 foundations in 2023 with 144 applications and over 2 million euros investment.

Find out more about [this project](#).

## A happier, more efficient home

**Vicência Silvério, 86, is one of the beneficiaries of EDP’s energy inclusion project in Portugal, which transforms the lives of those who live in old houses that lack security and energy efficiency.**

Associação Mais Proximidade (AMP) applied for EDP’s Energy Inclusion project in Portugal with the aim of improving the quality of life in the homes of some of the people it supports. The project has succeeded in transforming lives by offering energy-saving and efficiency solutions to low-income families and individuals. Mrs. Silvério, an 86-year-old woman whom AMP has been helping for nine years, has seen the success of this partnership firsthand. “In two days, my house became much safer,” she says. Replacing an old water heater and gas cylinder—which were in an interior bathroom without ventilation—with a new water heater and electric stove may seem simple, but it is a crucial step towards safety.

According to Patrícia Silva, AMP’s gerontologist and manager of this initiative, the scheme guarantees greater comfort and quality of life for the elderly in their own home, and “we even managed to replace Mrs. Silvério’s old refrigerator with a more efficient one—and the electrical wiring was completely overhauled to fit her needs.” Mrs. Silvério, who has lived in the heart of Mouraria, Lisbon, for more than six decades, could not have been happier with the upgrades: “There aren’t wires all over the house anymore. Now, I have light switches at my height and several sockets that I didn’t have before.

” This is the testimonial of just one of the beneficiaries to whom Associação brought this EDP project. “We still have four more houses to upgrade,” says Patrícia Silva.

Read [full article](#)



## Access to energy

**As a reference electric utility and our vocation of openness to the world and sustainability, we are committed to promoting Access to Energy in developing countries, focusing on regions with no connection to the electricity grid, and helping communities to break their poverty cycle.**

There are still more than 730 million people worldwide without access to electricity, of which 77% live in Sub-Saharan Africa. Most of the electricity consumed in that region is not affordable or reliable. There are still 2.4 billion people without access to clean cooking, usually generated by the inefficient combustion of solid biomass – mainly wood or coal – which causes an increase in deforestation and greenhouse gas emissions, presenting a high risk for health and does not promote the creation of sustainable economies and well-being.

On the other hand, Africa has abundant renewable energy resources, especially solar, which could be part of the solution to this problem. An advantage that is reinforced by the fact that the cost of renewable energy has been decreasing in recent years in parallel with innovative business models and technologies.

It is in this context that EDP has been promoting access to energy in emerging markets since 2011, supporting communities towards a fair and inclusive energy transition. Through its Access to Energy (A2E) Fund – in which EDP has already invested around 4 million euros in the last decade – EDP reinforces its commitment to communities, combining investment and social responsibility.

Through the A2E Fund, EDP promotes sustainable energy for all, focusing on countries with low electrification rates, via donations to organizations, to support sustainable and clean energy projects in the areas of education, health, water and agriculture, business and community. EDP is committed to improving the lives of people in poverty, recognizing that access to clean, affordable and reliable energy is a necessary condition to break the cycle of poverty, enabling social and economic development in rural areas. Since 2018, the fund has carried out 4 editions, having supported 28 projects in 7 African countries (Angola, Malawi, Mozambique, Nigeria, Kenya, Rwanda and Tanzania) that have contributed to improving the lives of around 120 thousand people (directly) and more 2 million (indirectly); Mozambique and Kenya are the countries with the most projects. In total, support for these projects involved financing of 3.5 million euros, and since the last edition, the fund has increased its allocation to 1 million euros annually.

In 2023, the 5th edition of the A2E Fund took place, aimed at projects in Mozambique, Malawi, Nigeria and Angola. In this edition, EDP supported 9 community clean energy projects in these countries, with an investment of 1 million euros. From the installation of solar panels to the use of refrigeration systems using renewable energy, the projects share the objective of improving the lives of communities – it is estimated that the supported initiatives will benefit, directly and indirectly, more than 900 thousand people in the four countries.



Projeto Husk, Nigeria, Moçambique

Thanks to these projects, it has been possible to bring drinking water to communities, provide lighting in homes, schools or health centers, power irrigation systems to promote agriculture or refrigeration systems for fresh produce that guarantee food security and even allow small businesses to locals to increase their income.

By 2025, EDP's strategic goals in the A2E area include connecting 200 thousand customers and/or impacting 1 million people (empowering women, promoting health, education and access to drinking water), avoiding the emission of up to 1 million tons of CO2 (using 100% renewable generation and favoring companies with an environmental focus)

Find out more about [this project](#).

## The guard who is now a shoemaker

**Thanks to a project supported by EDP's A2E Fund, Bigirimana Emmanuel was able to reinvent himself in Rwanda by making new, more affordable shoes for refugees.**

This is a story about overcoming obstacles, in which energy played a crucial role. In 2016, a security guard by the name of Bigirimana Emmanuel fled political conflict in the world's poorest country, Burundi. His aim was to seek better living conditions but, he ended up in the Mahama refugee camp in eastern Rwanda. When he got there, he couldn't find a job or any other occupation. But he didn't give up. "One of my neighbors was a shoemaker and was moving to Kigali because of a job opportunity. I realized that I could learn to do his job. I started learning in 2018 and after three months, I was repairing shoes to a good standard," he recalls.

Despite all the setbacks, like not having enough capital to buy raw materials to make new shoes and the lack of electricity in the camp, Bigirimana persevered. He started to travel to communities where there was electricity, but the truth was that spending time traveling from his workshop to other communities to do small repair jobs that needed electricity wasn't going to be feasible.

The solution came through OffGridBox, a project supported by EDP's Access to Energy (A2E) Fund that provides electricity to refugee camps. "I realized it was a good opportunity. I approached them and they immediately allowed me to start working in the 'Box,' which is close to the biggest market in the refugee camp. It was an opportunity that brought me closer to my customers and I didn't have to waste time traveling to other communities for electricity.

"The OffGridBox is a mobile and modular unit that supplies energy (through solar panels that are installed on the roof) and potable water (when integrated with a water purification system). It is also directly connected to nearby businesses to supply energy and serves as a station for regular mobile phone charging and rental of solar kits (consisting of light bulbs and a battery). In Rwanda, six OffGridBoxes were installed in four refugee camps and a host community, allowing 12 local businesses to be connected to energy; distributing 900 solar kits and charging around 10,000 mobile phones each month.

Read [full article](#)





## Y.E.S. to planet

Recognizing the importance of ecosystems and biodiversity for the maintenance of the cycles that sustain life on the planet, on the YES to Planet pillar, EDP supports awareness/education projects within the scope of biodiversity and the circular economy, projects for the recovery and enhancement of species and ecosystems or projects promoting knowledge about the consequences of climate change and the role of renewable energies in its mitigation.

UN		
Contributions	k€	1.125
Contributions to SDG 11	k€	196
Contributions to SDG 12	k€	128
Contributions to SDG 13	k€	569
Contributions to SDG 15	k€	233
Projects	#	59
Beneficiary Entities	#	105
Direct Beneficiaries	#	135.087

### Examples

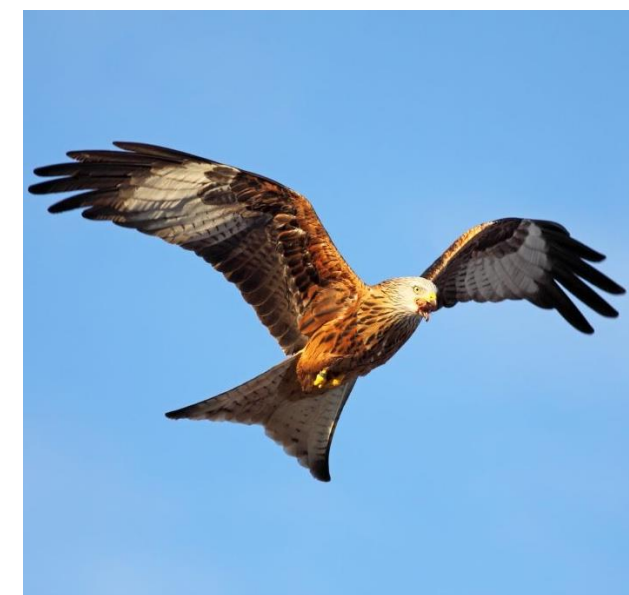
#### Preserve nature and biodiversity

**In its dedication to preserve the natural world, EDP partners with diverse organizations in multiple countries, supporting projects that enhance biodiversity and protect endangered species. Conserving natural heritage, rehabilitating wildlife and raising awareness, is the path we have been carving around the world in order to achieve our greenest goals.**

GREFA – Grupo para a Reabilitação da Fauna Autóctone e seu Habitat – a Portuguese NGO supported by EDP that was founded in 1981 as an association for the study and conservation of nature. This organization operates through a wildlife rehabilitation centre, which includes a veterinary hospital and captive breeding of threatened species, as well as in the development of projects based on educational and awareness-raising functions. Know more about [this project](#).

Spanish Fundación Patrimonio Natural de Castilla y León whose objective is to promote, maintain and manage the natural heritage of the local communities. EDP's support was aimed at carrying out a series of environmental actions for the conservation of the red kite, one of the European migratory birds most threatened by climate change, whose situation is classified by the scientific community as in danger of extinction. Thanks to this project, it was possible to deepen the most significant aspects of this species: its biology, identification of the main threats and the expansion of information on its distribution, population, and trends. Know more about [this project](#).

Spanish Fundación OSO de Asturias, a private nonprofit organization whose goal is to promote activities aimed at the conservation and scientific research of the brown bear populations in Cantabria and their habitat. With the support of EDP, they developed an information program for visitors to protected natural areas where there is a consolidated population of bears – Environmental Informants – which contributes to raising awareness among people about the importance of respecting, improving, and recovering the environment where this species lives. In 2023, the project was carried out in different parts of the natural parks of Las Ubiñas – La Mesa, Somiedo and, on this occasion, the natural park of Fuentes del Narcea, Degaña and Ibias. Know more about [this project](#).



Red Kite – Fundación Patrimonio Natural de Castilla y León



Brown Bear – Fundación Oso de Asturias

## Respect the people of the forest

**Engaging local communities and compensating for natural ecosystems, are key priorities whenever EDP launches a new project. The native Wayuu People of Colombia praise the way they were included in the process.**

"It's the first time they've visited us and explained a project of this size," says Celestino García Uriana, a retired teacher who now works in agriculture and shepherding. Community leader, Celestino, is a Wayuu who has lived for more than three decades with the Paûsayuu of the Isijo'u territory, through marriage. A community that lives in one of the areas within the Macuira National Natural Park where EDPR will carry out the necessary environmental compensations for the construction of the Alpha (212 MW) and Beta (280 MW) wind farms.

Ancestrally inhabited by communities of the Wayuu ethnic group with traces of dry tropical forest, this area is a strategic ecosystem of great importance to Colombia due to the ecosystem services it provides. During the construction of these projects, in an area of 2,230 hectares, there will be certain impacts on the natural ecosystems, which have to be compensated with areas of equivalent environmental benefit.

EDP carried out a special action plan to involve local families and explain, especially to the children, the environmental compensation plan for the area. "I am very happy with this project," says Celestino. "I'm very grateful for the opportunity to be part of this initiative that makes children and parents happy."

Through various recreational activities and the delivery of biodegradable personal hygiene kits, the company encouraged the community to take part in the plan, which consists of positive initiatives for the conservation of natural ecosystems, ecological restoration of degraded ecosystems, and sustainable use of biodiversity, in accordance with the policies of the National Natural Parks of Colombia and with the participation of the Wayuu community.

This will allow for the preservation and embedding over time of six fundamental ecosystems in La Guajira, namely habitats for flora, fauna, microbiota, and communities; capture of greenhouse gases; supply of goods and natural resources; heat regulation; nutrient cycling; and water sources.

Read [full article](#)



 **Teaching the next generation**

EDP's educational initiatives span several countries, aiming to equip young minds with knowledge about sustainable energy technologies. These programs utilize innovative approaches such as interactive sessions, practical projects, and virtual reality to engage participants and foster a deeper appreciation for sustainable energy solutions.

Your Energy –this EDP educational activity aims to explain to young people the difference between the different types of energy generation technologies. The sessions consist of leading students through the world of renewable energies using children's characters representing solar, hydraulic, wind, geothermal and biomass energy, accompanied by videos and interactive presentations allowing them to learn about their different characteristics in an easy and attractive way. As part of this program, a dedicated website was also developed, where students and teachers can find the content to be used in the sessions. In 2023 this website was available in Portugal and Spain and, in 2024, it is intended to be used in the remaining countries where EDP develops this program. Know more about this program: [Your Energy](#)

KidWind – a project supported by EDP in the USA, brings wind turbines and solar panels from power plants directly into classrooms, giving students the opportunity to build their own functional small-scale turbine or solar structure and compete in challenges to create the most efficient wind turbine or solar structure.

In Portugal, through the Energy Education program, EDP promotes various initiatives aimed at providing communities and young people with the tools they need to think about the future in terms of sustainability and a fair energy transition. One of these initiatives is the 'Conversas com Energia' (Conversations with Energy) aimed at promoting knowledge and dialogue around the challenges of the climate emergency, energy, and sustainability. Each session is a unique experience that promotes debate between a group of young people and a different speaker about the past, present, and future of our planet. Know more about this initiative: [Conversations with Energy](#)

Another initiative within the Energy Education program, in partnership with the Skoola Urban Music Academy, is Music with Energy – a project that invites young people between the ages of 10 and 18 to reflect on the climate emergency and create artistic objects that challenge others to do the same. Several guests with experience in climate activism and in using non-formal education methodologies use art, and particularly music, as a vehicle for discussion and awareness of the pressing need for environmental sustainability. Know more about this initiative: [Music with Energy](#)

In Brazil, through the EDP nas Escolas (EDP in Schools) program, EDP promotes several educational initiatives with the aim of improving the quality of life of students in public elementary schools, stimulating the development of socio-emotional skills, the integration of art and energy, digital inclusion, and the active participation of the school community. Each year, actions with specific themes are developed and, in 2023, the theme chosen was Renewable Energy, in line with the Fair Energy Transition pillar and with EDP's business.

To stimulate the learning process of content related to the theme of Renewable Energy, experiences with 3D glasses and Augmented Virtual Reality were used for students and teachers from all participating schools. In this way, students were able to visit three EDP plants: one solar, one hydro and one wind, without leaving the classroom, enabling greater learning about the use of energy with alternative learning tools. Know more about this initiative: [VR in Schools](#)

Still in Brazil, EDP supported the CineSolar project in the Serra da Borborema communities, where it is developing new wind farms. This consists of an educational project that provides free cinema sessions and workshops on renewable energy for local communities. The objective is to strengthen EDP's presence in these communities.

World Wind Day is celebrated on June 15th in over 75 countries to raise awareness about the potential of wind power to improve our lives while contributing to a sustainable future. EDP marks this date annually with an open house event at a wind farm, inviting local school children and the community to participate in various activities such as contests, games, or explanations of how the wind farm operates. These actions serve to educate future generations and local communities about the importance of renewable energies while strengthening the positive relationship between the communities and the company. Know more about this initiative: [World Wind Day](#)

 **Y.E.S. to skills**

On the YES to Skills pillar, EDP supports projects that develop professional skills and train young people and adults to promote their employability particularly in the energy sector or contribute to strengthening the management skills of third sector organizations. It also includes support for entrepreneurship initiatives.

Y.E.S TO SKILLS	UN	
Contributions	k€	3.558
Contributions to SDG 4	k€	466
Contributions to SDG 5	k€	368
Contributions to SDG 8	k€	2.629
Contributions to SDG 17	k€	95
Projects	#	109
Beneficiary Entities	#	147
Direct beneficiaries	#	190.698

**Examples**

 **Skills within energy**

**Upskilling and reskilling projects in the field of renewable energy, responding to future labor needs and ensuring that former thermal power plant workers and people living in communities close to EDP's production centers have job opportunities.**

The Keep it Local program occurs in Spain, Brazil and Italy and it's focused on providing education and professional training within the renewable energy sector. It targets young

people at risk of labour market exclusion and with limited employability where the wind farms are located. Its main goal is to contribute to quality green employment in depopulated areas, through training and acquisition of new skills that enable them to work in the renewable energy sector. This program is developed by EDP and Vestas and aims to facilitate their access to the working world through the possibility of considering their profiles to be candidates in the selection processes in both companies. Know more about this program: [Keep it Local](#)

With a focus on young people, the project "Incluir para Iluminar" in Portugal seeks to respond to the need to complement the educational offer for young people who attend vocational courses in secondary education, with training in technical skills and their practical application, through internships in technical areas of the Company. Through the Work Context Training component, integrated in the Vocational Course for Electric Networks Technician, the company provides training content and enables secondary school students to integrate into the job market. In 2023, the program covered 7 secondary schools (in Vila Real de Santo António, Coimbra, Lisboa, Maia, Condeixa-a-Nova, Seia and Mangualde), about 115 young people, and had the support of 9 EDP employees.

Another project is the "Becas Académicas" (Academic Grants) program of the Fundación EDP that offers university students, more than 25 courses to obtain their first work experience through paid internships at the different EDP group headquarters (in Spain). In 2023, 156 scholarship holders completed their scholarship flexibly, being able to carry out their practical activity both in-person and online, providing them with the necessary tools to do so. Find out more: [EDP YES/Becas Académicas](#)

EDP also supports other projects within the scope of diversity and inclusion in the job market, such as female empowerment projects. An example of this is the Womeng EDPR program in Spain and the E-REDES Top Women Scholarship, in Portugal. To this end, Merit Scholarships and access to a Mentoring Program are awarded with personalized support from an EDP mentor through which students in the areas of Electrical and Computer Engineering learn more about EDP's activity and the opportunities offered by the sector of energy.

In Brazil, the Escola de Eletricistas (School of Electricians) program, in partnership with SENAI, the largest vocational education complex in Latin America, aims to train highly qualified professionals to work as electricians in distribution networks. This program generates employment and training opportunities, boosting the development of the local workforce and community progress. In addition, it has a special focus on promoting diversity and inclusion of underrepresented groups in the electrical sector job market, having been the first electricians' school for trans people in Brazil.



## Electrician and trans with pride

**Denis has lived with prejudice in the job market all his life. EDP Brazil opened the door to a career that seemed forbidden to him. Now, society needs to do the rest.**

Before entering the program at the School of Electricians for Trans People (Denis worked at a telemarketing company) the only place that really provides jobs for trans people and medical insurance. But this Brazilian professional, who was born in Bahia and came to São Paulo when he was only two years old, is now a happier person, doing what he really enjoys.

“This course made me realize how important energy is in people’s lives. Our instructor said that with each service we would learn and observe people’s happiness when we solved the problem, and that in the end, that would be priceless. Now, I see it every day,” says Denis. And as that same instructor said, “you don’t choose this area; it chooses you.”

“In my personal life, it was a great gift because I had lost my mother and I was a little lost,” says Denis. “On top of that, it’s hard to get a job as a trans person. I had no prospects in the job market, but EDP gave me a way to continue chasing my dreams.

”One of the immediate changes brought about by this program was the fact that he was now able to help his sisters and undergo medical treatment to continue his transition. But there is still a lot of work to be done regarding how society—and Brazilian society in particular—treats underrepresented groups, especially transgender people. “There are a lot of lies spread in the media and it confuses people. But with my experience within a cisgender space, I see that we also must understand that not everyone will respect us or want to work with us. But that’s ok, we’re here to learn and evolve,” he concedes.

Denis continues to face prejudice every day but dismisses the attacks. “What matters is that you go after your dreams without needing to victimize yourself or attack other people, even though bad people are just like that because they have nothing else to offer.”

As the electrician states, this opportunity is a way “to show that it doesn’t matter if you are trans, gay, or an alien. We just need an opportunity to show that we can work and be great professionals in any area.”

“EDP was a company that faced the world to help people like me and that inspires other companies. EDP gave me the opportunity and I am growing and improving every day,” says Denis. “I’m a professional and that’s what matters. It makes me get up and go to work every day with joy and strive to do what is right.” Read [full article](#)



## Support entrepreneurship

### **Projects that foster the development of new businesses/entrepreneurship skills, which in turn contribute to the creation of new jobs and economic development of local communities.**

In 2021, EDP closed the largest coal-fired power plant in Portugal – the Sines Power Plant – in line with the company's and the national economy's decarbonization and energy transition commitments. However, after the closure, the company intends to maintain its connection to the local communities with which it has actively collaborated over the past decades. In this sense, EDP met with key local stakeholders and designed a program to support the energy transition of Sines – Sines Active Future – through which it developed a series of initiatives to promote the conversion of the economy and employment in this region. Learn more about this program at: [Sines Active Future](#). The EDP Solidarity Sines was one of the actions taken, involving several social dynamization, training and entrepreneurship initiatives in the municipalities of Sines and Santiago do Cacém, with the priority of enhancing employment and inclusion opportunities or supporting institutions in the social, economic, and public health areas. In 2023, around 41 thousand euros were invested in projects that demonstrated a strong social impact on the community.

In Brazil, the EDPR Rural program, which has been running since 2017, aims to train and provide different types of technology and techniques to farmers in local communities near wind farms, so that they can make the most of their products, with the aim of increasing family income. To this end, EDP establishes partnerships with local associations to create the plan, which consists of two actions: on the one hand, providing farmers with technical training, individualized management advice and guidance for the creation/development of production associations; on the other hand, offering guidance to farmers for adapting to new technologies. In 2023, EDP has contributed over 1.9 million Brazilian real to the development of this project in this country, benefiting 3 communities neighboring wind and solar projects – Catanduba, Monte Verde and Serra da Borborema – and directly impacting 750 local producers. Find out more about this project at: [EDPR Rural](#).

Also in Brazil, in 2023, EDP launched the “Mapa da Energia Criativa” project, with the aim of strengthening and publicizing enterprises in 17 cities in the Paraíba Valley, promoting local culture, generating income for entrepreneurs and create a network, providing new connections in the territory. In total, the project mapped 103 creative ventures in the areas of gastronomy, art and culture, music, fashion, design, audiovisual, heritage, among others; In parallel, three editions of the workshop “Creative Economy and Entrepreneurship – from creativity to business” were held in São José dos Campos, Pindamonhangaba and

Guaratinguetá, taught by Garimpo de Soluções, in partnership with City Halls and the Brazilian Micro and Small Business Support Service. Small Businesses (Sebrae).

In addition, all ventures also became pieces of the Creative Entrepreneurship Game, a product developed to stimulate creative entrepreneurship in the region's school community and adapted into two formats: basic level (9 to 12 years old) and advanced level (13 years old or more). Discover the ventures and our Game by entering the [Mapa da Energia Criativa website](#).

In Spain, the Entama program stands out, created in 2019 to promote the energy transition and the development and reindustrialization of local communities through support for projects in territories where EDP has energy production centres or that are at risk of depopulation. By promoting small business projects in these communities, economic development and job creation are encouraged, as well as local supplier networks, thus valuing local resources, promoting sustainable tourism, generating wealth in the territory and, consequently, population settlement. Through this initiative, EDP intends to strengthen its social and economic involvement with the local communities near its production centres. In the first 4 editions, Entama supported 41 projects that generated more than 70 jobs. In the 4th edition, Entama reinforced the social role of the project, prioritizing aspects such as support for women's entrepreneurship. Find out more about this program at: [ENTAMA](#).

In Portugal, EDP maintained its support for the Junior Achievement Portugal project of the “Aprender a Empreender” association, of which it has been a part since 2005. This organization inspires and prepares children and young people to succeed in a global economy through transformative experiences based on three fundamental pillars: Citizenship and Financial Literacy, Entrepreneurship Education and Employability Skills. JA Portugal reaches all levels of education, guaranteeing entrepreneurial education from basic education to higher education. These experiences in the students' academic career guarantee the continuous development of skills to prepare them for the job market. In 2023, in addition to the initiatives usually promoted with this entity, EDP participated as a Jury in the National Competition of the program A Empresa, having awarded the Impact Award to the WEB team, which included a visit to the Alqueva floating solar park.

## Achieve big things, with little things

**The ENTAMA project empowers local entrepreneurs in rural areas. The story of Cristina Secades reveals her love of the land, which resulted in a sustainable business and awards in Asturias, Spain— and where mini kiwis are the real stars.**

Cristina Secades, a lover of nature with a degree in forestry, always had in mind that, sooner or later, the countryside would end up being her office. She always had the conviction that this would need to be done in the most respectful way possible for the environment. The words her parents uttered to her as a child many years ago as they picked apples in the orchard resonated with her as she grew up: “You know, Cris, if you take care of the earth, it will take care of you...”

While still working for others, she decided in 2016, to take the difficult step of restoring two small family farms in Gijón. She did this by starting from scratch, with no financial support; using only traditional methods and with just the help of her parents. “I started by introducing animals, growing table apples, and organic mini kiwi. Throughout this process, I also studied fruit growing, organic farming, and visited plantations— both here and abroad— while keeping in touch with producers and researchers in Portugal, Belgium, Poland, the United Kingdom, and the United States,” says the founder and owner of Kiwín Bio.

Today, Kiwín Bio is a successful farm of mini organic kiwi fruit that has already collected several national and international awards for its innovation. “We are really looking for and promoting sustainability. I always say that biological, ecological, green, whatever we want to call it, is more than a certification or a label. The concept goes beyond that. It has to do with agroecology; a way of working that encompasses an entire system and takes into account the entire life cycle of a product, including social and environmental aspects.” The plantation is supported by its own resources, using the sun as a source of energy. A whole system that, together with the animals, completes the circle of life to make it as sustainable as possible. “A work philosophy that proves that another type of agriculture is viable, dignified, respectful of nature, ‘by and for the people.’ With the enthusiasm of those who believe, now more than ever, in the importance of healthy eating.”

The land that her great-grandmother worked so many times, where her father planted apple trees more than 40 years ago and where Cristina spent so many summers with her grandparents is now this project full of strength and enthusiasm, “a grain of sand to contribute to the reactivation of the Asturian countryside and with which I aspire to be part of the network of people who are committed to offering the best food from the heart.”

Read [full article](#).





## Y.E.S. to culture

Through the YES to CULTURE axis, EDP supports projects that promote access to art and culture, through its own productions or institutional partnerships – support for cultural projects, exhibitions, music, dance, publications, and museums. Also noteworthy are the projects that contribute to the preservation of the material and immaterial cultural heritage of communities, valuing their cultural identity.


Y.E.S TO CULTURE	UN	
Contributions	k€	11.064
Contributions SDG 8	k€	48
Contributions SDG 11	k€	274
Projects	#	60
Beneficiary Entities	#	63
Direct Beneficiaries	#	721.118

### Examples

#### MAAT – Museum of Art, Architecture and Technology

MAAT opened in October 2016 in Portugal, in the context of the cultural patronage policy adopted by the EDP Foundation for a long time, reflects the ambition of presenting national and international exhibitions. In addition to enabling different approaches to the EDP Foundation Art Collection, in terms of curation, it promotes reflection on current themes and trends.

In 2023 we managed to attract a total of 337 thousand visitors, thus resuming the dynamics of the pre-COVID-19 pandemic years. This trend also had a positive impact on the number of guided visits to exhibitions (2,280 visits carried out), as well as on the number of schools (829 educational institutions) that found revealing content in the museum adapted to different levels of education, from from pre-school to university. In terms of programming, the museum produced and presented 15 temporary exhibitions in its two buildings, which have since been renamed MAAT Central and MAAT Gallery.

Highlight for Plug-In, solo exhibition by Joana Vasconcelos (September 29, 2023 to April 8, 2024), which brought together new works and some iconic pieces produced by the artist since 2000, the year in which she won the first edition of the Prize New Artists EDP Foundation. And also a highlight for the Luisa Cunha exhibition. Hello! Are You There? (May 19 to August 28), the first retrospective of the artist's work, who was awarded the Fundação  Arte Grand Prize in 2021.

#### Public art in Spain and Portugal

The main objective of the Public Art program is to use art as an instrument of social inclusion and development of local communities in the Iberian Peninsula. This program crosses two fundamental aspects for the EDP Foundation – art with social inclusion and community development.

Targeted at areas outside large urban centers, this project aims to provide access to art and involve the population in new cultural experiences, as well as stimulating local development through the creation of works of public art in rural areas.

In Portugal, this project is curated by the EDP Foundation, and artists are invited to develop a process of collaboration with local populations, motivating them to participate in community assemblies to discuss artistic intervention proposals to be carried out in public spaces (facades of buildings, walls, E-Redes transformation station, etc.). The project foresees partnerships with local institutions and communities. These partners are invited to collaborate from the initial phase of the projects to their completion, with the aim of also supporting the promotion and dissemination of public art routes created at local level.

Started in 2015, the project is already present in 31 locations in Portugal – Algarve, Alentejo, Ribatejo, Médio-Tejo and Trás-os-Montes, Alto Douro, Minho and Beira Baixa. Xana, Alexandre Farto aka Vhils, Luís Silveirinha, Manuel João Vieira, Mariana A Miserável and Menau are some of the approximately 50 artists and collectives that sign the 139 interventions carried out on the ground. In Spain, in the first edition (2020), in collaboration with the Municipal Council of Ribera de Arriba (Central Soto – a municipality covered by the Fair Energy Transition), three lines of action were established: the creation of a space for exhibitions, shows in the parish of Bueño; the extension of a building for municipal services; the Bairro de la Llosa, with social integration of vulnerable people.

The new edition, in collaboration with the City Council of Tineo, in Asturias, reinforces the EDP group's positioning and commitment to sustainability and innovation, stimulating creativity and new ideas for the transformation of public space based on sustainable urbanism.



## Changing the world with art

**Ever since they met at university, Claudia, Marta, and Diego dreamed of finishing their degree and starting their own firm. The EDP Public Art Spain competition was their golden ticket.**

When they decided to take part in the EDP Public Art project promoted with the support of Ribera de Arriba Town Council, Diego Catena Nieto, Claudia Gadea Milián, and Marta Molins Laín had no idea that their lifelong dream would come true so quickly. The project takes place in Portugal and Spain with the aim of bringing art and social transformation to local communities.

Since their freshman year of university, when they first met, the three had imagined one day having their own firm and working together. That plan could have taken many years to come to fruition, all things being equal, but victory in the EDP competition made it possible instantly.

A total of 33 proposals were submitted by 59 students from 20 universities for three different projects: the extension of the La Viesca Social Center, an urban intervention in Barrio de la Llosa, and the construction of a cultural center in Bueño. The three young architects submitted a project to create the Bueño Art Center and won. The project was selected by the jury and won a prize of €14,000.

“The first thing we did was visit the place to see what we could understand about the environment,” says Marta. “One of the things that caught our eye was the traditional granaries of Asturias—the so-called *hórreos*, which were used to store wheat and are raised from the ground up on a series of pillars. We liked the idea of having two different visual levels and that's what we tried to recreate.”

“The community was involved from the very start of the project,” says Diego. “It’s important for it to be embraced by everyone so that it can meet their needs.”

“People are very curious to see what the project will look like once the construction is finished,” adds Cláudia. “It’s possible that by the end of the year everything will have been completed—not only the development and the street furniture, but also the surrounding area.”

For the young architects, working on this project was “like two years of self-taught training,” says Cláudia Gadea Milián. “These were two very intense but very enriching

years, which also served to teach us how a firm works and how to collaborate with other entities.”

Marta Molins Laín agrees. “It was a little stressful, but in a good way, because it taught us many things that you can only learn on an actual project. It was a perfect way to finish our degree.”

Diogo Catena Nieto has one piece of advice for anyone thinking about participating: “Don’t hesitate to participate! There aren’t a lot of initiatives for young people in this sector these days, so make the most of it. You will learn so much!”

For the three young architects, it was like “being thrown into the deep end,” which forced them to take the risk of creating their own firm and undertaking a major project. As Diogo sums up, “It changed our life!”

Read [full article](#).



 **Y.E.S. to community**

Through the YES to COMMUNITY axis, EDP supports projects that promote proximity to local communities, living conditions and health, contributing to the social inclusion of people in vulnerable situations, and responding to emergency situations.

Y.E.S TO COMMUNITY	UN	
Contributions	k€	4.925
Contributions to SDG 10	k€	1.659
Contributions to SDG 11	k€	763
Projects	#	232
Beneficiary Entities	#	217
Direct beneficiaries	#	1.532.836

Over the years, the EDP Group has sought to provide an integrated and expeditious response to emergency situations that plague the world we live in and that affect people and communities, in partnership with organizations on the ground, as was the case with the fires in 2017 in Portugal and Spain; Hurricane Harvey in Houston in the United States and Cyclone Idai, which mainly affected the Beira region in Mozambique.

Another more recent example was the emergency response to the COVID-19 pandemic, in which, in addition to the various donations of medical equipment and support for initiatives to combat the pandemic, EDP volunteers themselves were involved in actions to combat social isolation, production of personal protective equipment and response to the growing food and poverty emergency that has affected a large number of people in the countries where EDP is present.

In 2022, the response to the humanitarian emergency generated by the military conflict in Ukraine has been a unifying factor in the EDP group, with resources and teams being

mobilized in several countries with the implementation of a wide range of initiatives to support victims and refugees.

Safety is a priority for EDP, both in its operations and in local communities. As a result, in addition to the reactive response to emergencies, the company also supports local organizations that aim to guarantee the safety of communities, acting from a preventive perspective. The aim is to ensure that local communities' main emergency teams are equipped with the necessary equipment and resources to respond promptly in the event of a disaster.

One example is the Safe4Sure program, which helps make communities safer and more resilient by supporting local emergency relief organizations such as firefighters and first responders, including funding ambulances and firefighting equipment.



## A vehicle to save lives

**Initially, he wasn't keen on the idea of having a wind farm in his community. Now, Grover Braden, in the United States, is grateful to EDP for the way it cares for the population and for donating the vehicle that the town's fire department had long dreamed of**

Everyone in the department was stunned when they learned the amount donated by EDP Renewables," says Grover Braden (in the photo, the third from the right). He serves as chief of the volunteer fire department of Honey Creek, a town near the company's 801 MW Meadow Lake Wind Farm—the largest in Indiana and one of the largest in the United States. Grover is talking about the donation that EDP made to help the local fire department buy a new truck, enabling the firefighters to serve the community more safely and efficiently.

The firefighters have a very small annual budget and had been saving since 1998 for the new truck. The vehicle features, for example, a stainless steel body instead of aluminum—as well as breathing apparatus mounted under the seats, a significant improvement on what was previously available and which will make life much easier for those who put their lives on the line to save others. "As fire chief, I am very grateful and excited by the donation we received. It allowed us to build the truck we really needed," says Grover. This relationship between the company and the community had a rocky start. When the wind farm was being built, Grover wasn't exactly a fan of the idea. "I didn't know anything about them," he explains. Since then, he has attended several meetings and his opinion has changed completely. "EDP has done a very good job taking care of the community and its wind farms. When there's a problem, they're always available and deal with it quickly. I know that lots of the farmers in the area have really good things to say about the site."

Read [full article](#).



## ⚡ 🌍 ⚙️ ❤️ Volunteering in the company

The volunteering program is also aiming to become more global, with coordinated action across our geographies and very focused on increasing environmental initiatives. In addition to direct financial support to organizations, throughout 2023, EDP also contributed to several volunteer actions focused on protecting ecosystems, such as beach cleaning or reforestation actions, in several of the countries where it is present.

### Examples

#### 🌍 Underwater cleaning

EDP Group supported underwater cleaning projects that remove garbage from the sea. This project started in Portugal after an employee contacted the Volunteering team.

The 2023 edition already took place in Portugal and Spain and for 2024 we are analysing the possibility of including additional EDP geographies (Singapore)

**Over 10 tons collected (4 tons in Portugal and 6 tons in Spain)**

#### ⚡ Energy campaign

Energy Month is celebrated in May, with multiple actions across all geographies where EDP is present. For the first time, in 2023, we did a Global Day with initiatives that included beach cleaning, solidarity walks, and runs with the participation of volunteers from the US, Singapore, Brazil, Portugal, Spain, Greece, Italy, Poland, Romania, Hungary and UK.

**728 volunteers only in the Global Day and over 13.00 participations during the Campaign**

#### 🌍 Go green campaign

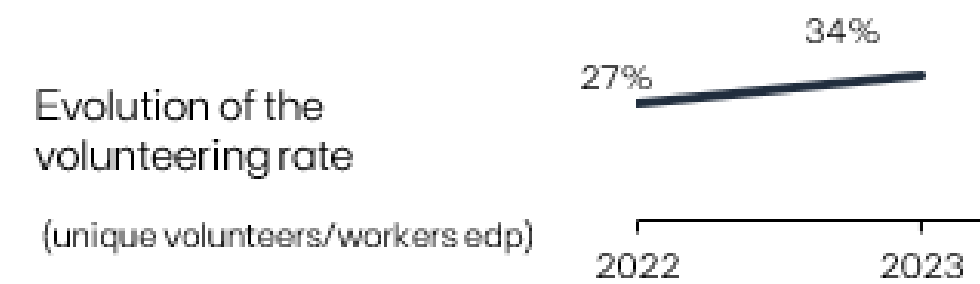
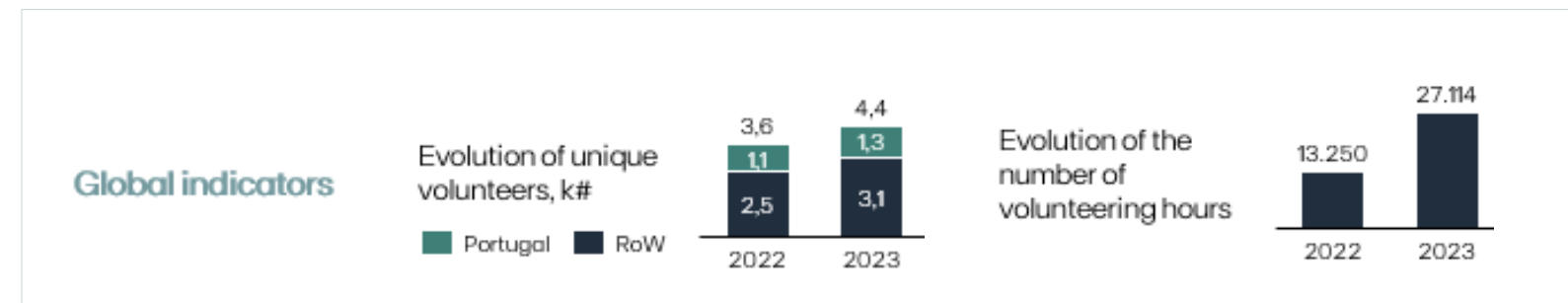
From 15 September until 15 October, several initiatives related to the environment took place in several geographies. 2023 was the first year where this happened simultaneously in several geographies.

**235 volunteers and over 900 hours**

#### ❤️ Christmas campaign

The Christmas campaign has the objective of humanizing Christmas of those in need. We offer food baskets, gifts for children, we settle Christmas markets, community dinners in all geographies. In 2023 we challenge the volunteers to share the meaning of volunteering for them, on Volunteer Day (5th December)

**1.962 volunteers (including 214 EDP Friends) and over 8.100 Beneficiaries.**



EDP volunteers participate in a coastal cleaning action in Singapore



EDP volunteers participate in a reforestation action in Chile

## Always ready to help

**In 2023, for the first time, the EDP Volunteering Program organized a global initiative that involved employees from all over the world. Gabriel Tan was one of the participants in Singapore**

Last May, EDP held its first global volunteering initiative, bringing together volunteers from Brazil, Portugal, Spain, Greece, Italy, Poland, Romania, Hungary, the United Kingdom, the United States, and—for the first time—Singapore. The proceeds went to international organizations Plant for the Planet (which promotes reforestation and various climate actions) and Make-A-Wish (which fulfills the dreams of children with critical illnesses).

Gabriel Tan, Global Key Account Manager at EDP Renewables APAC, was one of the 728 employees who responded to the call and took part in this campaign celebrating energy month. “It is rewarding for me to be able to participate in initiatives that benefit the community,” he says. “We have a vibrant volunteering culture that fits perfectly with the corporate social responsibility (CSR) work we do with the communities. I am proud to be part of these initiatives and I believe that this will also be part of our value proposition in recruiting new talent in this competitive job market.”

This initiative was part of the Energy Campaign and took place in the various locations in different ways, from charity runs/walks to beach clean-ups. For Gabriel, it was a unique opportunity to get to know his team and colleagues better, in a relaxed atmosphere away from work. “It was important and fun to be able to do this as a company,” he says.

The EDP APAC employee had already volunteered at the Special Olympics for a while, and the lessons he learned then gave him a lot of inspiration. “One time, I was running with an athlete and one of her shoes came off, making her trip and fall,” he recalls. “Despite the discomfort, she held on and kept running until the end of her training session. That has made a profound impression on me about perseverance in difficult situations. Being able to give is a blessing, but the lessons learned from volunteering are the best return for me.”


Read [full article](#).





# Why we choose wind

Wind farm, Greece



# Because We Choose Earth

# 03 Our impact

## B4SI methodology (for voluntary contributions)

EDP uses the international methodology [B4SI - Business for Societal Impact](#) to characterize and assess its **voluntary investment in the community**, which accounts for most of the investment made in this area (97%). This model promotes alignment between the purpose of companies and social needs, facilitating the structuring of priorities and reflecting on their results and benefits for the communities.

In 2023, according to the B4SI methodology, voluntary investment in the EDP group's communities was **33.1 million euros**, supporting the projects of **604 entities**, resulting in **3.1 million direct beneficiaries**. Of this investment, **91.7%** was classified as **community investment**, **8.2%** as **charitable gifts** and **0.1%** as **commercial initiatives**. **Cash contributions** were the main form of contribution (65%), followed by **in-kind contributions** (33%) and **time contributions** (2%). **Time contributions**, equivalent to **570 thousand euros**, correspond to **EDP volunteering initiatives** carried out during **working hours**.

Investment in **Education** was primarily directed at skills development projects, namely training (upskilling and requalification) in renewable energies to respond to future labor needs, as well as educational programs for new generations to understand the importance of renewable energy. Investment in **Health** was directed at supporting health institutions and health professionals (equipment, support for health research, among others). Investment in **Emergency Relief** was mostly aimed at supporting local organizations that aim to guarantee the safety of populations in the event of emergencies, such as fire brigades and humanitarian organizations in the context of the earthquake that occurred in Turkey and Syria. Investment in **Economic Development** gave priority to energy access projects for communities without access to the electricity grid, with the A2E Fund standing out and support for entrepreneurship and job creation projects. Projects for social inclusion and fighting energy poverty contributed to the investment in **Social Welfare**, promoting the improvement of thermal comfort and living conditions for several families. Voluntary investment in the **Environment** was carried out through projects to promote biodiversity, decarbonization, and climate change awareness-raising. In turn, investment in **Arts and Culture** gave priority to projects providing access to art and culture, and those preserving and promoting cultural heritage.

NATURE OF THE CONTRIBUTION (B4SI)	VOLUNTARY CONTRIBUTIONS (K€)	%
Education	1,916	7.3
Health	70	0.3
Economic development	1,909	7.3
Environment	3,017	11.5
Arts and culture	10,961	41.8
Social welfare	5,569	21.2
Emergency relief	123	0.5
Other	2,646	10.1
<b>Total</b>	<b>26,211</b>	<b>100</b>
Management costs	6,850	-
<b>Total with management costs</b>	<b>33,060</b>	<b>-</b>

## Mandatory contributions

In addition to voluntary contributions, EDP also invests in the communities in which it operates through **mandatory contributions**. These types of contributions correspond to support for projects resulting from counterparts, commercial/legal impositions or compensatory measures. In 2023, the mandatory investment in the communities of the





EDP group was 1.1 million **euros** (3% of total investment in the community) supporting 18 **entities**.

Although with less weight than voluntary contributions and not recognized by the B4SI methodology as social investment, these contributions promote the sustainable development of the communities where EDP operates and, at the same time, are an important instrument to obtain the social license to operate in territories where new EDP infrastructure is to be built or new markets where EDP begins to operate.

## Contribution to the SDGs

In addition to contributions through its operations/business, the EDP group also contributes to the **Sustainable Development Goals (SDGs)** through its social investment programs, prioritizing goals **5, 7, 8, 9, 11, 12, 13, 15** and **17**, in accordance with the Social Investment Policy. In addition to the priority SDGs, EDP's social investment also impacts SDGs **4** and **10**.

EDP reports its contribution to the SDGs not only at the level of the SDG objectives and targets, but also at the level of the **indicators** set by the United Nations. To make this correspondence, EDP uses the following method:

- It is considered that a project contributes to a particular SDG indicator if it has an immediate reflection on the indicator's outcome (direct effect), changes the determining context of the indicator's outcome (leverage effect), or promotes knowledge/awareness about a certain theme that influences the indicator's outcome (indirect effect).
- To apply them to the scale of social investment projects/initiatives, the definition of SDG indicators was converted whenever necessary using the following equivalences:
  - GDP to GVA (Gross Value Added)
  - Legislation to company standards
  - Population to local communities/employees/customers
  - Developing countries are extended to developing regions/localities.

In 2023, of all the voluntary contributions recognized by the B4SI methodology, EDP supported projects that contributed to the SDGs with an investment of **14 million euros** (43 % of total voluntary contributions), resulting in **1.8 million direct beneficiaries**. In turn, through mandatory contributions, EDP supported projects that contributed to SDGs with an investment of **1 million euros** (92% of total mandatory contributions).

CONTRIBUTION OF SOCIAL INVESTMENT TO THE SDGS	VOLUNTARY CONTRIBUTIONS (K€)	%	MANDATORY CONTRIBUTIONS (K€)	%
SDG 5: Gender equality	287	0.9	81	7.3
SDG7: Renewable and affordable energy	3,154	9.5	52	4.7
SDG 8: Decent work and economic growth	2,655	8.0	22	2.0
SDG 9: Industry, innovation and infrastructure	14	0.0	-	-
SDG 11: Sustainable cities and communities	5,409	16.4	381	34.2
SDG 12: Sustainable production and consumption	36	0.1	92	8.3
SDG 13: Climate Action	551	1.7	18	1.6
SDG 15: Protecting terrestrial life	233	0.7	-	-
SDG 17: Partnerships for the implementation of the objectives	141	0.4	-	-
SDG 4 <sup>1</sup> : Quality education	380	1.1	86	7.7
SDG 10 <sup>1</sup> : Reducing inequality	1,368	4.1	291	26.1
<b>Total SDG</b>	<b>14,228</b>	<b>43</b>	<b>1,023</b>	<b>92</b>
<b>Total social investment</b>	<b>33,060</b>	<b>100</b>	<b>1,114</b>	<b>100</b>

<sup>1</sup> nonpriority SDGs for EDP



# Why we choose renewables



Solar park, USA



# Because We Choose Earth

# 04 Looking ahead

In 2021, a strategic review of the EDP Group's social investment was carried out, aiming to strengthen projects that promote a Fair Energy Transition in the communities where EDP operates, ensuring that no one is left behind in the process of decarbonizing energy production.

Following this strategic review, it was also necessary to review the **EDP Group's Social Investment Policy**, which establishes the objectives, corporate strategies, and social investment guidelines of the EDP Group, being the reference in this matter for the business areas and foundations.

During 2023, work was carried out to review the Policy, considering contributions from all Business Units, Legal and Compliance teams. In addition to the policy, a new internal procedure was also created for preparing the annual social investment plan and for receiving and analyzing proposals for social investment initiatives not foreseen in the plan.

Read the [new social investment policy](#).

With more than 500 projects around the world, in 2023 we began to **converge and align similar social investment projects** within specific themes, developed in the different countries where EDP is present. The objective is to guarantee an integrated narrative of the programs and incorporate the best practices of each EDP Business Unit.

EDP recognizes that to determine the success of social projects, the ability to properly **measure their benefits is key**. For this reason, in 2024 EDP will also start a project with the aim of reviewing and improving its impact assessment methodology for social investment projects. Although EDP has developed its own methodology based on SDG indicators and reports the impact of its social investment initiatives through the B4SI framework, there are still opportunities to improve.

