



EDP informs about Long-Term contract secured for 75 MW of Storage in Canada

Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

Lisbon, June 11th 2024: EDP, S.A. ("EDP"), through its 71.27% owned subsidiary EDP Renováveis, S.A. ("EDPR"), informs that EDPR, through its fully owned subsidiary EDP Renewables North America LLC, has secured a 20-year Long-Term Reliability Services 1 (LT1) contract with the Ontario Independent Electricity System Operator ("IESO"), to sell the energy, capacity and ancillary services delivered from the 75 MWac (300 MWh) Edgeware BESS battery storage facility.

The project is located in the city of St. Thomas, Ontario, and is expected to reach commercial operations in 2027.

EDPR has already secured >70% of the ~10 GW total capacity additions target for 2024-2026, presented in May 2024 Business Plan Update, continuing to reinforce its low-risk profile and growth strategy based on the development of competitive projects with long-term visibility, fostering the acceleration of the energy transition and the decarbonization of the economy.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

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