

Investors & Analysts' Briefing

Reuters: EDP.LS Bloomberg: EDP PL

EDP SECURES PPA FOR A 140 MWAC SOLAR PROJECT IN THE US

Lisbon, December 15th, 2022: EDP - Energias de Portugal, S.A. ("EDP"), through its 74.98% owned subsidiary EDP Renováveis, S.A. ("EDPR"), has secured a 15-year Power Purchase Agreement ("PPA") to sell the green energy produced by a 140 MWac solar project in the state of Illinois, US. The project is expected to enter in operation in 2024.

With this new project, EDPR has now >55% GW secured out of the 20 GW target additions for 2021-25 announced in EDPR Capital Markets Day in February 2021. Additionally, this transaction enables EDPR to reach 2.9 GW of solar PV capacity secured in North America, out of a total of 4.8 GW already secured in the region for 2021-25 which compares to the 8.8 GW target established for North America.

EDPR's success in securing new PPAs reinforces its low-risk profile and growth strategy based on the development of competitive projects with long-term visibility, fostering the acceleration of the energy transition and the decarbonization of the economy.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

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