

KEY HIGHLIGHTS

- Over the last 12 months, +2.7 GW of wind and solar capacity were added to the portfolio, of which 0.9 GW in Europe, 0.7 GW in APAC, 0.6 GW in North America and 0.6 GW in Brazil. **Wind and Solar installed capacity amounted to 14.5 GW (EBITDA + Equity) in September 2022, +10% or +1.3 GW YoY**, including the impact of 6 renewables asset rotation transactions concluded in the last 12 months in 4 European markets and in US, amounting to 1.2 GW of renewable capacity. By the end of Sep-22, we had **4.3 GW of renewables capacity under construction in 15 markets in Europe, Americas and APAC**.
- Total generation in 9M22 increased 6% YoY, on the back of higher renewables globally and the increase in thermal generation in Iberia, following the drought in Iberia and the increase of electricity exports to France.
- Wind and Solar generation increased 14% as result of higher installed capacity and as a result of wind & solar resources in line with LT average (vs. -5% vs. LT avg. in 9M21).
- Hydro production in Iberia decreased 53% (3.3 TWh below expected), which was partially compensated by higher thermal generation in Iberia, that increased +80% or +5.6 TWh YoY. In Brazil, in 9M22, the improvement in hydro situation resulted in almost zero coal generation.
- In the supply business, in Iberia, electricity volume sold increased 9% YoY, reflecting mainly the growth of volumes sold to business clients in Spain. On Gas, volumes sold decreased 9% YoY.
- Electricity distributed in 9M22 increased 2% in Portugal and in Brasil. Customers connected increased 1% YoY in Iberia and 3% YoY in Brasil.

MARKET INDICATORS

Iberian market		9M22	9M21	Δ%
Average electricity spot price - Spain	€/MWh	185.8	78.5	+137%
Hydro coefficient - Portugal	1.0 = avg. Year	0.37	1.13	-67%
Hydro coefficient - Spain	1.0 = avg. Year	0.50	1.00	-50%
Wind coefficient - Portugal	1.0 = avg. Year	0.95	0.98	-3%
Brazilian market		9M22	9M21	Δ%
Average spot price (PLD)	R\$/MWh	60	328	-82%
Generation Scalling Factor (GSF) ⁽¹⁾	%	89%	75%	+18%
Exchange rates		9M22	9M21	Δ%
EUR/USD - Average		1.06	1.20	+12%
EUR/BRL - Average		5.46	6.38	+17%
EUR/USD - End of period		0.97	1.16	+19%
EUR/BRL - End of period		5.26	6.26	+19%

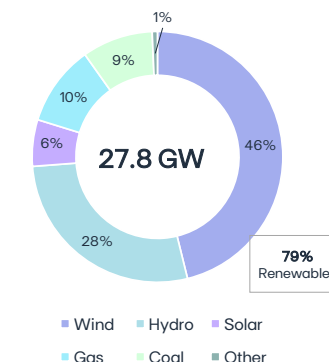
⁽¹⁾ Weighted average

INSTALLED CAPACITY

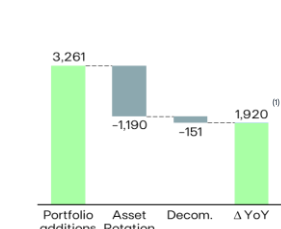
MW	Sep-22	Sep-21	Δ	Δ%
Wind	11,907	11,620	+287	+2%
North America	6,079	6,207	-128	-2%
Europe	4,917	4,977	-60	-1%
South America & APAC	910	436	+475	+109%
Hydro	7,127	7,127		
Iberia ⁽¹⁾	5,527	5,527		
Brazil	1,599	1,599		
Solar ⁽²⁾	1,474	734	+739	+101%
North America	396	362	+34	+9%
Europe	153	110	+42	+38%
South America & APAC	925	262	+663	
<i>o/w Solar DG</i> ⁽³⁾	549	86	+463	+538%
Gas Iberia	2,886	2,886		
Coal	2,540	1,970	+570	+29%
Iberia	1,820	1,250	+570	+46%
Brazil	720	720		
Other ⁽⁴⁾	178	178		
EBITDA MW	26,111	24,515	+1,596	+7%
Equity MW	1,665	1,342	+324	+24%
EBITDA + Equity MW	27,776	25,857	+1,920	+7%

⁽¹⁾ Includes small-hydro; ⁽²⁾ Solar capacity and solar load factors reported in MWac; ⁽³⁾ As-a-service capacity; ⁽⁴⁾ Nuclear, Cogeneration & Waste

Installed capacity | Sep-22 EBITDA + Equity MW



Capacity evolution | YoY EBITDA + Equity MW



⁽¹⁾ The YoY variation considers the decommissioning of the original 151MW related to Blue Canyon II Repowering

Capacity under construction | Sep-22

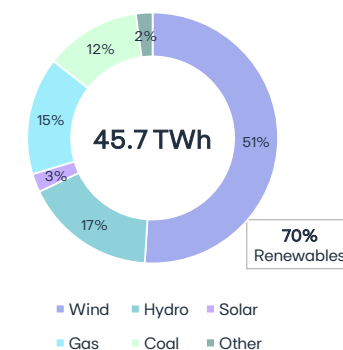
4,270 MW

ELECTRICITY GENERATION

GWh	9M22	9M21	Δ	Δ%	3Q22	3Q21	Δ	Δ%
Wind	23,291	20,971	+2,320	+11%	6,139	5,865	+274	+5%
North America	13,123	11,952	+1,171	+10%	3,100	3,066	+34	+1%
Europe	8,569	7,815	+754	+10%	2,277	2,088	+189	+9%
South America & APAC	1,599	1,204	+395	+33%	762	710	+52	+7%
Hydro	7,746	11,296	-3,550	-31%	1,743	2,507	-763	-30%
Iberia ⁽¹⁾	3,567	7,655	-4,088	-53%	769	1,494	-725	-49%
Brazil	4,178	3,641	+537	+15%	974	1,012	-38	-4%
Solar	1,089	491	+598	+122%	450	259	+190	+73%
North America	301	412	-111	-27%	137	220	-82	-38%
Europe	66	64	+2	+2%	23	25	-2	-7%
South America & APAC	722	14	+708		289	14	+275	
Gas Iberia	6,915	4,367	+2,548	+58%	2,996	1,790	+1,206	+67%
Coal	5,650	5,088	+561	+11%	2,288	2,451	-162	-7%
Iberia	5,646	2,618	+3,028	+116%	2,288	1,110	+1,178	+106%
Brazil	4	2,470	-2,467	-100%	0	1,341	-1,341	-100%
Other ⁽²⁾	977	952	+25	+3%	374	369	+5	+1%
Total	45,667	43,165	+2,502	+6%	13,991	13,241	750	6%

⁽¹⁾ Includes small-hydro; ⁽²⁾ Nuclear, Cogeneration & Waste

Electricity Generation | Sep-22

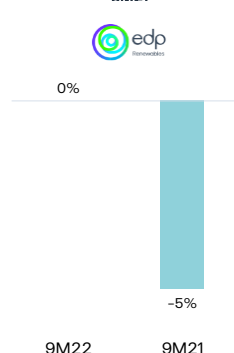


LOAD FACTORS

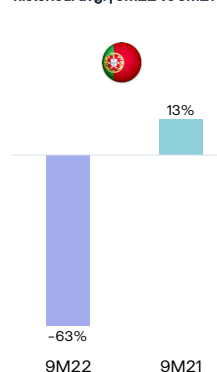
Load factors	9M22	9M21	3Q22	3Q21
Wind	30%	28%	24%	23%
North America	33%	30%	23%	23%
Europe	26%	25%	21%	20%
South America & APAC	42%	41%	59%	55%
Hydro				
Iberia ⁽¹⁾	10%	21%	6%	12%
Brazil	40%	35%	28%	29%
Solar	19%	27%	19%	31%
North America	27%	30%	27%	32%
Europe	18%	18%	19%	20%
South America & APAC	18%		18%	
Gas Iberia	37%	23%	47%	28%
Coal				
Iberia	47%	32%	57%	40%
Brazil	0%	52%	0%	84%
Other ⁽²⁾	84%	82%	95%	94%

⁽¹⁾ Includes small-hydro; ⁽²⁾ Nuclear, Cogen. & Waste

W&S Production deviation vs. exp. LT
avg. Gross Capacity Factor | 9M22 vs
9M21



Hydro resources deviation vs.
historical avg. | 9M22 vs 9M21



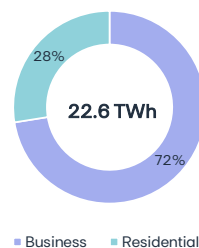
ENERGY DISTRIBUTION

Iberia	9M22	9M21	Δ	Δ%
Electricity distributed (GWh)	44,142	43,801	+341	+1%
Portugal	34,013	33,197	+815	+2%
Spain	10,129	10,603	-474	-4%
Customers connected (th)	7,794	7,730	+65	+1%
Portugal	6,413	6,355	+58	+1%
Spain	1,382	1,375	+7	+1%
Brazil	9M22	9M21	Δ	Δ%
Electricity distributed (GWh)	19,881	19,501	+380	+2%
Final customers	10,333	10,214	+119	+1%
Access customers	9,548	9,287	+261	+3%
Customers connected (th)	3,751	3,651	+100	+3%
EDP São Paulo	2,065	2,005	+60	+3%
EDP Espírito Santo	1,685	1,645	+40	+2%

ENERGY SUPPLY

	Volumes supplied (GWh)			No. of Clients (th)		
	9M22	9M21	Δ%	Sep-22	Sep-21	Δ%
Electricity Iberia	24,653	22,717	+9%	4,919	4,951	-1%
Portugal Liberalized	13,390	12,962	+3%	3,971	4,013	-1%
Portugal Regulated	2,033	1,696	+20%	926	915	+1%
Spain	9,230	8,060	+15%	21	22	-5%
Gas Iberia	5,565	6,131	-9%	663	687	-4%
Portugal Liberalized	2,862	3,176	-10%	628	650	-3%
Portugal Regulated	137	126	+8%	31	32	-5%
Spain	2,566	2,828	-9%	4	5	-14%

Volumes of electricity supplied
in Iberia - Liberalized | 9M22



KEY ANNOUNCEMENTS

- 07-Jul-2022 [CfD awarded to offshore project in the UK](#)
- 29-Jul-2022 [EDP acquires solar development platform based in Germany](#)
- 29-Jul-2022 [EDP signs asset rotation deal for a 172 MW operating wind portfolio in Italy](#)
- 29-Jul-2022 [EDP sells its 50% stake in Hydro Global to CTG](#)
- 01-Aug-2022 [EDP secures PPA for 200 MW solar project in the US](#)
- 02-Aug-2022 [ANEEL approves Tariff Revision at EDP Espírito Santo for 2022-2025](#)
- 04-Aug-2022 [5+2-Year €3,650,000,000 Sustainability-Linked Loan](#)
- 30-Aug-2022 [Sale of Mascarenhas Hydro Power Plant \("Energest"\)](#)
- 07-Sep-2022 [EDP concludes Solar PV deal in APAC strengthening its position in the region](#)
- 09-Sep-2022 [Conclusion of Asset Rotation Deal of a 172 MW Wind Portfolio in Italy](#)
- 29-Sep-2022 [New Debt Issued at Pecém Thermal Plant](#)

9M22 RESULTS RELEASE

EDP's 9M22 results will be released on October 27th, 2022. A conference call will be hosted by EDP's CEO, Mr. Miguel Stilwell d'Andrade and EDP's CFO, Mr. Rui Teixeira, the day after, at 11:30 GMT. More information will be available on www.edp.com.