

Investors & Analysts' Briefing

Reuters: EDP.LS Bloomberg: EDP PL

EDP SIGNS ASSET ROTATION DEAL FOR A 260 MW OPERATING WIND PORTFOLIO IN BRAZIL

Lisbon, October 6th, 2022: EDP - Energias de Portugal, S.A. ("EDP"), through its 74.98% owned subsidiary EDP Renováveis, S.A. ("EDPR"), signed a Sale and Purchase Agreement with Companhia Paranaense de Energia ("COPEL") to sell a 100% equity stake in 2 operating wind projects that total 260 MW of capacity, situated in the state of Rio Grande do Norte, Brazil, for an estimated enterprise value of BRL 1.80bn as of 31/12/2021 (€ 0.35 billion @5.16 EUR/BRL rate¹), to be adjusted at the closing date.

The transaction is subject to regulatory and other customary precedent conditions.

With this transaction, EDP has already secured € 3.4bn of Asset Rotation proceeds within the context of the € 8bn Asset rotation program for 2021-2025 announced in EDP Capital Markets Day in February 2021, allowing EDP to accelerate value creation while recycling capital to reinvest in accretive growth.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

EDP - Energias de Portugal, S.A.

¹ EUR/BRL rate as of October 5th, 2022

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