

Investors & Analysts' Briefing

Reuters: EDP.LS Bloomberg: EDP PL

EDP COMPLETES ASSET ROTATION DEAL OF A 221 MW WIND PORTFOLIO FOR AN EV OF €534 MILLION

Lisbon, January 28th, 2022: Following the information released to the market on July 21st, 2021, EDP - Energias de Portugal, S.A. ("EDP"), through its 74.98% owned subsidiary EDP Renováveis, S.A. ("EDPR"), is pleased to announce the completion of the sale to Onex Renewables S.a.r.l. ("Onex") of a 100% equity stake in a 221 MW wind portfolio located in Portugal for an Enterprise Value of €534 million.

The transaction scope includes five wind farms, out of which 96 MW are in operation since 2018-19 and 125 MW have entered in operation in Dec-21.

The conditions precedent of the transaction were verified by December 31st, 2021, and the financial closing of the transaction has now been finalized.

This transaction contributes with €534 million of Asset rotation proceeds and is within the context of the €8bn Asset rotation program for 2021-25 announced in EDP Capital Markets Day, allowing EDP to accelerate value creation while recycling capital to reinvest in accretive growth.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council and of article 248-A of the Portuguese Securities code.

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