



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP.PL

EDP WAS AWARDED LONG TERM CFD FOR 109 MW AT THE ITALIAN WIND AUCTION

Lisbon, January 29th 2020: EDP – Energias de Portugal, S.A. (“EDP”), through its 82.6% owned subsidiary EDP Renováveis, S.A. (“EDPR”), was awarded 20-year Contract-for-Difference (“CfD”) at the Italian wind auction to sell electricity to be produced by 3 wind farms with total capacity of 109 MW. The wind farm projects are expected to be installed in 2021.

The capacity awarded represents 20% of the total capacity auctioned and has an average awarded price of €62/MWh.

Following these new contracts EDP has already secured ~1.1 GW of projects to be installed in Europe under the Business Plan for 2019-2022.

As of today, EDP has secured 76% of the ~7.0 GW targeted wind and solar global capacity build-out for the 2019-2022 period, as communicated in the Strategic Update on March 2019. EDP will continue to analyze and develop projects that meet its internal risk and profitability criteria.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council and of article 248-A of the Portuguese Securities code.

EDP – Energias de Portugal, S.A.

Investor Relations Department

Miguel Viana, Head of IR
Sónia Pimpão
Carolina Teixeira
Andreia Severiano
Pedro Gonçalves Santos
André Pereira da Silva

phone +351 21 001 2834
ir@edp.com