

Investors & Analysts' Briefing

Reuters: EDP.LS Bloomberg: EDP PL

EDP WAS AWARDED A LONG-TERM CFD FOR 307 MW OF WIND AT POLISH ENERGY AUCTION

Lisbon, December 19th 2019: EDP – Energias de Portugal, S.A. ("EDP"), through its 82.6% owned subsidiary EDP Renováveis, S.A. ("EDPR"), secured 15-year Contract-for-Difference ("CfD") at the Polish energy auction to sell electricity produced by a portfolio of 11 wind farms with a total capacity of 307 MW. The projects are expected to become operational in 2021 and 2022.

This new long-term contract reinforces EDP's footprint in Poland leading to a portfolio of over 750 MW of wind onshore capacity by 2022.

Wind energy is an essential part of the global energy transition, allowing market's rapid growth and increase competitiveness. As of today, EDP has secured 74% of the ~7.0 GW targeted wind and solar global capacity build-out for the 2019-2022 period, as communicated in the Strategic Update on March 2019, and will continue to develop worldwide profitable projects.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council and of article 248-A of the Portuguese Securities code.

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