



EDP SECURES A 200 MW PPA FOR A NEW SOLAR PROJECT IN THE U.S.

Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP.PL

Lisbon, October 25th 2019: EDP - Energias de Portugal, S.A. (“EDP”), through its 82.6% owned subsidiary EDP Renewables North America LLC, has executed a 15-year Power Purchase Agreement (“PPA”) to sell the energy produced by a 200 MW solar park.

The solar park, which is expected to commence operations in 2022, is located in the U.S. state of California.

Given EDP’s current solar assets in operation and the 950 MW of solar projects already contracted, EDP’s portfolio will increase its technological diversification and reach 1.1 GW of solar capacity build-out by 2022.

With this new agreement, EDP has now secured 67% of the ~7.0 GW targeted wind and solar global capacity build-out for the 2019-2022 period, as communicated in the Strategic Update on March 12, 2019.

EDP's success in securing new PPAs reinforces its low-risk profile and growth strategy based on the development of competitive and innovative projects with long-term visibility.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council and of article 248-A of the Portuguese Securities code.

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