

Reuters: EDP.P / EDP.N  
Bloomberg: EDP PL / EDP US

# Investors & Analysts' Briefing

## **EDP CONCLUDES THE SALE OF A 60% STAKE IN EDINFOR TO LOGICA CMG**

Pursuant to EDP – Energias de Portugal, S.A. (“EDP”) market communication released on January 7, 2005, EDP informs that, following the occurrence of the relevant conditions precedent, in particular the approval of the operation by the Competition General Directorate of the European Commission, it has, in execution and in accordance with the terms of the share purchase agreement entered into on January the 7<sup>th</sup>, sold to LogicaCMG Corporate Holdings Limited (“LogicaCMG”) 60% of the share capital of Edinfor – Sistemas Informáticos, S.A. (“EDINFOR”) and the respective shareholders' loans, for a total consideration of €81 million (calculated based on an enterprise value of €135 million).

With the completion of this transaction, EDP now holds 40% of EDINFOR's share capital and LogicaCMG 60%. As of December 31<sup>st</sup>, 2004, the book value of EDP's 60% stake in EDINFOR amounted to €82.6 million. From the date of the signature of the share purchase agreement, EDP started consolidating its shareholding in EDINFOR through the *equity method*.

### **INVESTOR RELATIONS DEPARTMENT**

Pedro Pires, Head of IR  
Gonçalo Santos  
Elisabete Ferreira  
Cristina Requicha  
Rui Antunes  
Catarina Mello

Phone +351 210012834  
Fax: +351 210012899

Email: [ir@edp.pt](mailto:ir@edp.pt)

### **EDP – Energias de Portugal, S.A.**