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Investors & Analysts' Briefing

INVESTOR RELATIONS DEPARTMENT

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REDUCTION OF ENERGY FINANCE'S HOLDING IN EDP

According to articles 16/1 to 16/3 and 17/1 of the Portuguese Securities Code and article 2/1 c) and 2 of the Securities Market Commission's Regulation no. 4/2004, EDP – Energias de Portugal, S.A. ("EDP") hereby informs of the following:

Energy Finance has informed to EDP that, as a result of the reduction of its right to acquire shares in EDP's share capital by 36.345.377 shares, representing 0,994% of EDP's share capital and 0,996% of the corresponding voting rights, the shareholding imputable to Energy Finance has been reduced to a percentage below 2% of EDP's share capital and respective voting rights. Energy Finance now holds the right to acquire 36.785.378 shares representing 1,006% of EDP's share capital and 1,008% of the respective voting rights.

Energy Finance has also informed, in accordance with articles 16/3, 17/3 and 20 of the Portuguese Securities Code, the entities to which the right to acquire EDP shares should be imputed pursuant to article 20/1, g) of said code, is the following:

- i) Great Regent Development, as holder of a controlling shareholding in Energy Finance;
- ii) STDM Sociedade de Turismo e diversões de Macau, S.A. as holder of a controlling shareholding in Great Regent Development.

EDP – Energias de Portugal, S.A.