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# Investors & Analysts' Briefing

## INVESTOR RELATIONS DEPARTMENT

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## CHANGING IN UBS AG HOLDING OF EDP'S SHARE CAPITAL

According to articles 16/3 and 17/1 of the Portuguese Securities Code and article 2/1 d) and 2/2 c) of the Securities Market Commission's Regulation no. 4/2004, EDP – Energias de Portugal, S.A. ("EDP") hereby informs of the following changes communicated by UBS AG London Branch (UBS AG) regarding the legal basis for the imputation of a qualified holding and the reduction of UBS AG's stake in EDP's share capital below the legal threshold of 2%.

On July 10<sup>th</sup>, UBS AG informed that, on July 5<sup>th</sup>, the total return equity swap agreement entered into with Energy Finance Portugal S.A. had been partial unwind in relation to 36,345,377 EDP shares. These shares continued however to be held by UBS AG London Branch as collateral in an UBS account.

In consequence, although the legal basis for the imputation of the qualified holding of UBS AG changed, the total holding did not change and UBS AG held, on July 5<sup>th</sup>, 74,645,309 EDP shares representing 2.041% of EDP's share capital and 2.046% of the corresponding voting rights.

UBS AG also informed that 8,026,563 shares representing 0.220% of voting rights in EDP should also be imputed to UBS AG as a result of the voting rights held by the following subsidiaries:

- |                                              |           |
|----------------------------------------------|-----------|
| •UBS Fund Management (Switzerland) AG        | 200,214   |
| •UBS Fund Services (Luxembourg) SA           | 4,801,521 |
| •UBS Global Asset Management (Americas) Inc. | 1,970,968 |

- UBS Global Asset Management (Deutschland) GmbH 44,200
- UBS Global Asset Management Life Ltd 552,394
- UBS O'Connor Limited 97,216
- UBS O'Connor LLC 360,050

The total holding to be imputed to UBS AG was then of 82,671,872 EDP shares, corresponding to 2.261% of EDP's share capital and 2.265% of the corresponding voting rights.

On July 11<sup>th</sup>, UBS AG notified EDP that, on July 6<sup>th</sup>, it had disposed of 33,256,097 EDP shares at the Euronext Lisbon Stock Exchange.

As a result of this transaction, the total holding of UBS AG was of 41,449,161 shares representing 1.134% of EDP's share capital and 1.136% of the corresponding voting rights.

UBS AG also informed that 7,270,834 shares representing 0.199% of voting rights in EDP should also be imputed to UBS AG due to the voting rights held by the following subsidiaries:

- UBS Fund Management (Switzerland) AG 200,214
- UBS Fund Services (Luxembourg) SA 4,045,792
- UBS Global Asset Management (Americas) Inc. 1,970,968
- UBS Global Asset Management (Deutschland) GmbH 44,200
- UBS Global Asset Management Life Ltd 552,394
- UBS O'Connor Limited 97,216
- UBS O'Connor LLC 360,050

The total holding to be imputed to UBS AG is of 48,719,995 EDP shares, corresponding to 1.332% of EDP's share capital and 1.335% of the corresponding voting rights, thus falling below the 2% mandatory disclosure threshold established by article 16, paragraph 2, of the Portuguese Securities Code.

**EDP – Energias de Portugal, S.A.**