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## Investors & Analysts' Briefing

## INVESTOR RELATIONS DEPARTMENT

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## EDP ACQUIRES THREE WIND FARMS IN FRANCE WITH 30 MW OF CAPACITY TO BE DEVELOPED

NEO - Novas Energías do Ocidente, S.A. ("NEO") – the EDP Group's company for the development of projects in the renewable energies sector in the Iberian Peninsula and Europe – acquired from Nuon France Holding SAS, three wind farms in Bretagne (France) – Le Gollot (10.4 MW), Keranfouler (9.1 MW) and Plouvien (10.4 MW) – for a total value of 4.4 million euros, of which 1.9 million euros are to be paid with the signature of the contract and 2.5 million euros will be paid until the start of operations of these wind farms. The completion of the acquisition of the Plouvien wind farm is still subject to the fulfilment of certain conditions by the seller.

The three wind farms, with a total capacity of 30 MW, are expected to work, on average, 2.250 hours/year. These projects, that will require an additional 32 million euros investment, are fully licensed and its construction will begin in the first quarter of 2006. It is foreseeable that these wind farms will be fully operational before the end 2006.

This acquisition represents the first step of NEO's international expansion. Until the end of 2010, NEO expects an additional 500 MW of installed capacity to be developed in other European markets, outside lberia.

EDP – Energias de Portugal, S.A.