

Reuters: EDP.P.LN / EDP.N
Bloomberg: EDP PL / EDP US

Investors & Analysts' Briefing

EDP ACQUIRES 1.11% OF TEJO ENERGIA SHARE CAPITAL

EDP PARTICIPAÇÕES – S.G.P.S., S.A. (“EDP Participações”), a fully owned subsidiary of EDP – Energias de Portugal, S.A. (“EDP”), acquired yesterday from E.D.F. International (“EDF”) a 1.11% stake in the share capital of Tejo Energia – Produção e Distribuição de Energia Eléctrica, S.A. (“Tejo Energia”), for a total amount of 1.4 million euros.

EDF entered into a Sale and Purchase Agreement with all the shareholders of Tejo Energia, namely National Power International Holdings BV (“IPBV”), Endesa Europa, S.L. (“Endesa”) and EDP Participações, for the sale of its 10% stake in the share capital of that company. All shareholders subscribed to the agreement in the proportion of their shareholdings in Tejo Energia and as a result, EDP Participações now holds 11.11% of the company's share capital, IPBV 50% and Endesa 38.89%.

Tejo Energia owns the Pego coal power plant in Portugal, with 628 MW of installed capacity, which operates in the Public Electricity System under a Power Purchase Agreement with REN. This plant generated 4,422 GWh in 2004 and 4,168 GWh in 2003.

INVESTOR RELATIONS DEPARTMENT

Pedro Pires, Head of IR
Gonçalo Santos
Elisabete Ferreira
Cristina Requicha
Rui Antunes
Catarina Mello

Phone +351 210012834
Fax: +351 210012899

Email: ir@edp.pt

EDP – Energias de Portugal, S.A.